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Genting Hong Kong Limited

(Continued into Bermuda with limited liability)

(Stock Code: 678)

INSIDE INFORMATION IN RELATION TO A (1) SUBSCRIPTION AND LOAN AGREEMENT AND (2) SHAREHOLDERS AGREEMENT

This announcement is made by Genting Hong Kong Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

SUBSCRIPTION AND LOAN AGREEMENT

The board of directors of the Company (the “**Board**”) would like to inform its shareholders (the “**Company’s Shareholders**”) that on 18 November 2014, Pearl Concept Enterprises Limited, an indirect wholly-owned subsidiary of the Company (“**Pearl Concept**”), together with Landing International Development Limited (“**Landing International**”) and Magical Gains Holdings Limited (“**Magical Gains**” and together with Pearl Concept and Landing International, the “**Parties**”) entered into a subscription and loan agreement (the “**Subscription and Loan Agreement**”), pursuant to which Pearl Concept agreed to subscribe for 100 new ordinary shares in Magical Gains (the “**Subscription**”) and to make available a loan to Magical Gains (the “**Loan**”), for a combined aggregate amount of KRW130,000,000,000 (equivalent to approximately HK\$917,402,059).

Completion of the transactions contemplated under the Subscription and Loan Agreement (the “**Completion**”) is subject to the satisfaction of certain customary conditions precedent (the “**Conditions**”) prior to 31 December 2014 or such other date as agreed in writing between the Parties (the “**Long Stop Date**”), including completion of due diligence on Magical Gains and its subsidiaries to the satisfaction of Pearl Concept in its absolute discretion. If the Conditions are not satisfied prior to the Long Stop Date, the Subscription and Loan Agreement will lapse.

SHAREHOLDERS AGREEMENT

On Completion, the Parties will enter into a shareholders agreement (the “**Shareholders Agreement**” and together with the Subscription and Loan Agreement, the “**Transactions**”) pursuant to which Pearl Concept and Landing International (each then owning 50 per cent. of the issued share capital of Magical Gains as a result of the Subscription) will seek to develop, manage and operate the casino business (the “**Casino Business**”) carried out by Grand Express Korea Co., Ltd. (“**Grand Korea**”), an indirect wholly-owned subsidiary of Magical Gains, at the Hyatt Regency Jeju Hotel in the Jeju Special Self-Governing Province, South Korea (the “**Jeju Province**”).

REASON FOR THE TRANSACTIONS

The Transactions, if completed, will result in each of Pearl Concept and Landing International owning 50 per cent. of the issued share capital of Magical Gains, and Magical Gains will become a joint venture of Pearl Concept and Landing International. Magical Gains, through its indirect wholly owned subsidiary, Grand Korea, is engaged in the Casino Business. The Casino Business is located in the Jeju Province which is an increasingly important and regulated Asian gaming and leisure destination, thereby providing a platform for the Company to participate in the future development of that market.

INFORMATION ON LANDING INTERNATIONAL

Landing International is a company incorporated in the Cayman Islands and continued in Bermuda with limited liability and is listed on The Stock Exchange of Hong Kong Limited (stock code: 582). Its principal activity is investment holding. Through its subsidiaries, Landing International is principally engaged in the: (i) design, manufacturing and sale of the light-emitting diode and semiconductor lighting related products; (ii) property development business; (iii) development and operation of the integrated resort; and (iv) casino business.

INFORMATION ON MAGICAL GAINS AND GRAND KOREA

Magical Gains is a company incorporated in the British Virgin Islands and an investment holding company. Other than Grand Korea, the other subsidiaries of Magical Gains are investment holding companies.

Grand Korea is a company incorporated under the laws of the Republic of Korea and is principally engaged in operating the Casino Business. Grand Korea is operating the Casino Business pursuant to a casino licence issued under the Tourism Promotion Act, which is the framework law governing the casino industry in South Korea, and is regulated by the Ministry of Culture and the government of the Jeju Province.

As Completion is subject to the satisfaction of the Conditions before the Long-Stop Date and the entry of the Shareholders Agreement is subject to Completion, the issue of this announcement should not be regarded in any way as implying that the Transactions will be completed. Therefore, the Company’s Shareholders and investors in general should exercise caution when dealing in the Company’s shares.

The Company will keep the Company's Shareholders and investors informed of any material development in connection with the Transactions by way of further announcements, as appropriate, in compliance with the requirements of the Listing Rules.

This announcement is made by the order of the Board. The directors of the Company collectively and individually accept responsibility for the accuracy of this announcement.

By Order of the Board
Louisa Tam Suet Lin
Company Secretary

Hong Kong, 18 November 2014

As at the date of this announcement, the Board comprises two Executive Directors, namely Tan Sri Lim Kok Thay and Mr. Lim Keong Hui, three Independent Non-executive Directors, namely Mr. Alan Howard Smith, Mr. Heah Sieu Lay and Mr. Lam Wai Hon, Ambrose and one Non-executive Director, namely Mr. Justin Tan Wah Joo.

For the purpose of illustration only, unless otherwise stated, the conversion of KRW into HK\$ in this announcement is based on the exchange rate of KRW141.7045 = HK\$1. No representation is made on the assurance that KRW or HK\$ can be converted, purchased or sold at such rates or any other rates.