

SPARKLE ASSETS LIMITED
(the “**Company**”)
(Incorporated in the British Virgin Islands with limited liability)

ANNOUNCEMENT

We refer to the US\$400,000,000 6.875% Senior Notes due 2020 issued by the Company on 30 January 2013 and guaranteed by, *inter alias*, Fosun International Limited (the “**Parent Guarantor**”).

The Parent Guarantor has released the attached announcement dated 12 February 2015 on The Stock Exchange of Hong Kong Limited.

BY ORDER OF THE BOARD

Qin Xuetang
Director

12 February 2015

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FOSUN 复星
復星國際有限公司
FOSUN INTERNATIONAL LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 00656)

**PROGRESS UPDATE ANNOUNCEMENT
ON
DISCLOSEABLE TRANSACTION
IN RELATION TO
FORMATION OF JOINT VENTURE
AND
LAUNCHING OF TENDER OFFER IN FRANCE**

Reference is made to the announcements of Fosun International Limited (the “**Company**”) dated 12 September 2014, 1 December 2014, and 19 December 2014 respectively (collectively the “**Announcements**”). Capitalized terms used in this announcement have the same meanings as defined in the Announcements, unless the context requires otherwise. The Company wishes to keep its shareholders and potential investors informed on the latest development of the Transaction.

On 12 February 2015, AMF declared that Gaillon Invest II is in a position to hold in concert 33,400,691 shares representing 92.81% of the share capital and at least 91.57% of the voting rights of Club Med and 1,384,601 OCEANEs representing 98.64% of the outstanding OCEANEs issued by Club Med consequently to the Improved Offer launched by Gaillon Invest II and that such Improved Offer is successful. The Improved Offer will be re-opened for a 10-day-period following a calendar to be published soon by AMF. In the meantime, the parties to the Joint Venture will execute definitive agreements and take necessary steps to make cash and equity contributions to Holding Gaillon II, which will in turn make necessary cash and equity contributions to Gaillon Invest II to enable it to fulfill its payment obligations under the Improved Offer.

As one or more of the applicable percentage ratios (as defined under Rule 14.04(9) of the Listing Rules) in relation to the formation of the Joint Venture and launching of the tender

offer in France exceed 5% but all such percentage ratios are less than 25%, the formation of the Joint Venture and launching of the Tender Offer in France still constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements but is exempt from shareholders' approval requirement under the Listing Rules.

By Order of the Board
Fosun International Limited
Guo Guangchang
Chairman

Shanghai, the PRC, 12 February 2015

As at the date of this announcement, the executive directors of the Company are Mr. Guo Guangchang, Mr. Liang Xinjun, Mr. Wang Qunbin, Mr. Ding Guoqi, Mr. Qin Xuetao and Mr. Wu Ping; the non-executive director is Mr. Fan Wei; and the independent non-executive directors are Mr. Zhang Shengman, Mr. Zhang Huaqiao, Mr. David T. Zhang and Mr. Yang Chao.