



(Registration No: 2013004)

(A business trust constituted on 7 May 2012 under the laws of the Republic of Singapore)

Managed by Croesus Retail Asset Management Pte. Ltd.

(Registration No: 201205175K)

S\$110,000,000 5.00 per cent. notes due 2020 comprised in Series 002 (ISIN: SG71H8000004) issued under the U.S.\$500,000,000 Euro Medium Term Note Programme (the "Notes") by Croesus Retail Asset Management Pte. Ltd. (in its capacity as trustee-manager of Croesus Retail Trust) (the "Issuer")

- CHANGE IN FINANCIAL YEAR END

Unless otherwise defined, capitalised terms used in this Notice shall have the meanings ascribed to them in the terms and conditions of the Notes (the "Conditions") and the pricing supplements dated 4 April 2016 and 29 September 2016.

The Issuer wishes to announce the change of the Issuer's financial year end from 30 June to 31 December. Henceforth, the financial year of the Issuer will end on 31 December of each year. Pursuant to the change, the current financial year of the Issuer will cover a period of six (6) months from 1 July 2018 to 31 December 2018.

The decision for the change of financial year was arrived at after taking into consideration, *inter alia*, the financial year end of 31 December of the holding entities (and their affiliates) of the Issuer and to streamline the reporting and audit process.

The Trustee for the Noteholders has on 5 November 2018 informed the Issuer that it has no objection to the Issuer's change of financial year end from 30 June to 31 December. Further, the Issuer wishes to assure the Noteholders that, save for the technical Event of Default under the Conditions announced on 27 October 2017, the Issuer will continue to comply with its obligations under the Trust Deed and the Conditions (including, but not limited to, its reporting obligations to the Trustee) and fulfill all its payment obligations to the Noteholders under the Notes.

By Order of the Board

Croesus Retail Asset Management Pte. Ltd.

as trustee-manager of **Croesus Retail Trust**

Tan Cheng Siew@ Farah Tan
Company Secretary
28 January 2019