

OUE TREASURY PTE. LTD.
Company Registration No. 201630318D
Incorporated in Singapore

PROPOSED ISSUE OF S\$200,000,000 3.55 PER CENT NOTES DUE 2023 BY OUE TREASURY PTE. LTD. PURSUANT TO ITS S\$3,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME, UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY OUE LIMITED

The Board of Directors of OUE Treasury Pte. Ltd. ("**Issuer**") proposes to issue S\$200,000,000 3.55 per cent notes due 2023 (the "**Series 002 Notes**"). The Series 002 Notes will be issued under the S\$3,000,000,000 multicurrency debt issuance programme established by the Issuer on 30 November 2016, unconditionally and irrevocably guaranteed by OUE Limited, the direct holding company of the Issuer ("**Guarantor**") (the "**Programme**").

Oversea-Chinese Banking Corporation Limited and Standard Chartered Bank have been appointed as joint lead managers and bookrunners for the issue of the Series 002 Notes.

The Series 002 Notes will be issued in registered form at the issue price of 100% of the principal amount of the Series 002 Notes and in denominations of S\$250,000 each. The Series 002 Notes will bear interest at a fixed rate of 3.55 per cent. per annum payable semi-annually in arrear. The Series 002 Notes are expected to be issued on 10 November 2017 and are expected to mature on 10 May 2023.

The Series 002 Notes are offered by the Issuer pursuant to exemptions under Sections 274, 275 and/or any other applicable provision of the Securities and Futures Act (Chapter 289) of Singapore.

Further terms and conditions of the Series 002 Notes are also set out in the information memorandum dated 30 November 2016 (the "**Information Memorandum**") as supplemented by the supplemental information memorandum dated 10 April 2017 (the "**Supplemental Information Memorandum**"), relating to the Programme, as may be modified by the pricing supplement for the issue of the Series 002 Notes. Copies of the Information Memorandum and the Supplemental Information Memorandum are available on the website of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").

The net proceeds arising from the issue of the Series 002 Notes under the Programme (after deducting issue expenses) will be used for the purpose of on-lending to the Guarantor and its subsidiaries ("**Group**") to fund general working capital purposes of the Group, for general corporate funding (including investments and capital expenditures) purposes of the Group and/or refinancing the existing borrowings of the Group.

Application will be made to the SGX-ST for permission to deal in and the listing and quotation of the Series 002 Notes on SGX-ST. Such permission will be granted when the Series 002 Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the Series 002 Notes on the SGX-ST is not to be taken as an indication of the merits of the Issuer, the Guarantor, their respective subsidiaries (if any), their respective associated companies (if any), the Programme or the Series 002 Notes.

By Order of the Board

Ng Ngai
Company Secretary
7 November 2017