

June 7, 2017

To,
**The Singapore Exchange Securities
Trading limited**
2, Shenton Way,
#19-00, SGX Centre 1,
Singapore – 068804

Re: USD 16,000,000 4.75% Convertible Bonds Due 2019 ("The Bonds")

Sub: Award of Contract

Dear Sir/Madam,

This is to inform that the Company has received a Contract for Maintenance Dredging at Karaikal Port. The value of the contract is approx. Rs. 15 Cr and the work will be completed during first half of FY 2018.

Please acknowledge.

Thanking You,

Yours faithfully,
For Mercator Limited


Suhas Pawar
Company Secretary

