

Additional information on Change in Equity Interest in PT Teckwah Trading Indonesia

Further to the announcement dated 1 March 2017 on Change in Equity Interest in PT Teckwah Trading Indonesia ("PTTTI") (the "Acquisition"), the Board of Directors of Teckwah Industrial Corporation Ltd (the "Company") wishes to provide the following additional information:-

- (a) The total cash consideration of IDR892,500,000 was arrived at on a willing buyer willing seller basis, after taking into consideration, the paid-up capital value of PTTTI and the future earnings potential of PTTTI.
- (b) The paid up capital value of PTTTI was IDR2,625,000,000.

By Order of the Board

Lo Swee Oi Company Secretary 2 March 2017

