

PAN HONG HOLDINGS GROUP LIMITED

(Incorporated in Bermuda)

(Registration Number: 37749)



ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, the Board of Directors (“**Board**”) of Pan Hong Holdings Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that Yunnan Hanju Investment Co., Ltd. (“**Yunnan Hanju**”), a dormant associate company incorporated in the People’s Republic of China, which the Group’s subsidiary, Huzhou Runho Import and Export Trading Limited (formerly known as Huzhou Runhe Investment Management Co., Limited), held 28.57% equity stake, had been deregistered.

As Yunnan Hanju has been dormant since its incorporation and no capital injection has been made by the Group and other shareholders of Yunnan Hanju, the deregistration is not expected to have a material impact on the consolidated net tangible assets and consolidated earnings per share of the Group for the financial year ended 31 March 2023.

Save as disclosed above, none of the Directors, controlling shareholders or substantial shareholders of the Company and their respective associates has any interest, direct or indirect, in the above transaction, save for their respective shareholdings in the Company (if any).

By Order of the Board

Wong Sum
Executive Chairman

26 May 2023