



PAN-UNITED CORPORATION LTD

(Incorporated in the Republic of Singapore)
(Company Registration No: 199106524G)

RESULTS OF THE 32ND ANNUAL GENERAL MEETING HELD ON 26 APRIL 2024

Pursuant to Rule 704(16) of the Main Board Listing Manual (“Listing Manual”) of Singapore Exchange Securities Trading Limited, the Board of Directors of Pan-United Corporation Ltd (the “Company”) wishes to announce that at the Company’s 32nd Annual General Meeting (“AGM”) held today, all resolutions contained in the Notice of AGM dated 8 April 2024 were duly passed by way of poll.

(1) Breakdown of all valid votes cast at the AGM

The results of the poll on each of the ordinary resolutions put to the vote at the AGM are set out below for information:

| Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|--|---|------------------|---|------------------|---|
| | | Number of Shares | As a percentage of total number of votes for and against the resolution (%) | Number of Shares | As a percentage of total number of votes for and against the resolution (%) |
| Resolution 1 Adoption of the Directors’ Statement and Audited Financial Statements 2023. | 540,936,520 | 540,923,220 | 99.998 | 13,300 | 0.002 |
| Resolution 2 Approval of one-tier tax exempt final dividend. | 541,084,320 | 541,071,020 | 99.998 | 13,300 | 0.002 |
| Resolution 3 Approval of directors’ fees for the financial year ending 31 December 2024. | 528,769,318 | 527,543,118 | 99.768 | 1,226,200 | 0.232 |
| Resolution 4 Re-appointment of Ernst & Young LLP as the Auditor of the Company for the financial year ending 31 December 2024. | 541,029,820 | 539,778,320 | 99.769 | 1,251,500 | 0.231 |

| Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|---|---|------------------|---|------------------|---|
| | | Number of Shares | As a percentage of total number of votes for and against the resolution (%) | Number of Shares | As a percentage of total number of votes for and against the resolution (%) |
| Resolution 5 Authority to directors to allot and issue shares pursuant to Section 161 of the Singapore Companies Act 1967 and Rule 806 of the Listing Manual. | 541,038,320 | 540,977,120 | 99.989 | 61,200 | 0.011 |
| Resolution 6 Approval of the renewal of Share Buyback Mandate. | 541,026,520 | 539,816,920 | 99.776 | 1,209,600 | 0.224 |
| Resolution 7 Approval of the award of fully paid shares of the Company to the named Non-Executive Directors. | 539,132,820 | 533,604,670 | 98.975 | 5,528,150 | 1.025 |

(2) Details of parties who are required to abstain from voting on any resolution(s)

The Directors of the Company have abstained from voting on the following resolutions:

| Name | Shareholding Interests | Resolution Number(s) |
|---------------------------|------------------------|----------------------|
| Tay Siew Choon | 1,367,500 | 3, 7 |
| Patrick Ng Bee Soon | 34,962,037 | Not applicable |
| Ng Bee Bee | 10,125,002 | Not applicable |
| Jane Kimberly Ng Bee Kiok | 10,559,502 | 3 |
| Soh Ee Beng | 180,000 | 3, 7 |
| Fong Yue Kwong | 180,000 | 3, 7 |

(3) Appointed scrutineer

Reliance 3P Advisory Pte. Ltd. was appointed as scrutineer for the AGM.

RETIREMENT OF DIRECTORS

Mr Tay Siew Choon, an Independent Director of the Company, retired under Regulations 89 and 90 of the Company's Constitution at the conclusion of the AGM held today. Upon his retirement, Mr Tay relinquished his positions as Chairman of the Board, Chairman of the Executive Committee, Chairman of the Nominating Committee and Member of the Audit Committee.

Ms Jane Kimberly Ng Bee Kiok, a Non-Executive Director of the Company, retired under Regulations 89 and 90 of the Company's Constitution at the conclusion of the AGM held today. Upon her retirement, Ms Ng relinquished her positions as a Member of the Audit Committee and the Remuneration Committee.

The Board thanked and recorded its deepest gratitude and appreciation to Mr Tay Siew Choon and Ms Jane Kimberly Ng Bee Kiok for their invaluable contributions and dedicated services during their tenure to the Pan-United Group.

By order of the Board

Kevin Cho
Company Secretary

26 April 2024