



Thai Beverage Public Company Limited

## ANNOUNCEMENT

**Date:** 25 November 2025

**To:** Singapore Exchange Securities Trading Limited

**Subject:** Periodic Announcement pursuant to Rule 706A of the Listing Manual

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, we, Thai Beverage Public Company Limited (“**THBEV**”), would like to announce the following share transactions that occurred during the six-month period from 1 April 2025 to 30 September 2025:

### 1. ACQUISITION OF SHARES

Saigon Beer - Alcohol - Beverage Corporation (“**SABECO**”), our indirect subsidiary, acquired an aggregate of 270,500 ordinary shares (equivalent to approximately 1.87% of the total number of ordinary shares) (the “**WSB Acquisition Shares**”) in Western – Sai Gon Beer Joint Stock Company (“**WSB**”), our indirect subsidiary incorporated in Vietnam, from unrelated third parties via a put-through transaction (the “**WSB Vendors**” and the acquisition, the “**WSB Acquisition**”) on 21 April 2025. Immediately following the completion of the WSB Acquisition, the percentage of the total number of ordinary shares in WSB held by SABECO was approximately 86.32%. The total consideration for the WSB Acquisition was VND 15,689,000,000 (the “**WSB Purchase Price**”), which was paid in cash by SABECO on the completion of the WSB Acquisition. The WSB Purchase Price was arrived at pursuant to negotiations between SABECO and the WSB Vendors taking into consideration, *inter alia*, the earnings and financial position of WSB, the market value of the WSB Acquisition Shares and the potential for growth in the business of manufacturing alcohol beverages in Vietnam. Based on the unaudited financial statements of WSB for the first quarter ended 31 March 2025 (being the latest financial statements of WSB available prior to the entry into the WSB Acquisition), the net asset value of the WSB Acquisition Shares was approximately VND 13,783,345,536. The WSB Acquisition was funded through SABECO’s internally generated funds.





## **2. NEW INCORPORATION**

THBEV announced the incorporation of International Food Holding Co., Ltd., our direct wholly-owned subsidiary incorporated in Thailand, as an investment holding company in food business, with a registered capital of Baht 10,000,000 consisting of 1,000,000 ordinary shares.

The aforesaid investment was funded through internally generated funds. Please refer to THBEV's announcement dated 10 September 2025 for additional information.

Please be informed accordingly.

Yours faithfully,

Nantika Ninvoraskul  
Company Secretary