



PRESS RELEASE

FOR IMMEDIATE RELEASE

Sarine Technologies Service Center in the Israel Diamond Exchange Expands and Relocates to New Prime Location

Kfar Saba, Israel, 17 December 2015 – Singapore Exchange Mainboard-listed Sarine Technologies Ltd ("Sarine" or "the Company") (U77:SI), a worldwide leader in the development, manufacture and sale of precision technology products for the evaluation, planning, processing, finishing and trading of diamonds and gemstones, is pleased to announce that the Sarine Service Center in the Israel Diamond Exchange has relocated to a prime central location of the exchange and officially opens in its new home this week.

Previously owned and occupied by a major Israeli bank, the property was purchased by the Israel Diamond Exchange with the aim of leasing it to a similar major service provider that serves the local community of diamantaires. The relocation of the Sarine Service Center to the central location immediately adjacent to the bustling Rough Diamond Trading Hall, aims to streamline the integration of the Company's rough diamond scanning services with the operations of its clientele. In addition, the move will help proliferate Sarine's trade and retail solutions, including diamond imaging, Light Performance grading, and the Sarine Profile™ diamond sales system, into the ongoing polished trade activities of the Israeli diamond industry.

Uzi Levami, Chief Executive Officer of Sarine, explained, "This is an exciting and important step for Sarine. Our Service Center in Tel Aviv's Diamond Exchange, will now be located in larger premises in a more central location within the complex, providing greater accessibility to customers, as we expand our offerings of processing and trade-enhancing services and support via our broadening range of diamond imaging technologies."



About Sarine Technologies:

Established in 1988, Sarine Technologies Ltd. is a worldwide leader in the development and manufacturing of advanced evaluation, planning, processing, and finishing systems for diamond and gemstone production. Sarine products include diamond Cut, Color and light performance grading tools, the Galaxy™ family of inclusion mapping systems, rough diamond planning optimisation systems, laser cutting and shaping systems, laser-marking and inscription machines and polished diamond visualisation systems. Sarine systems have become an essential gemology tool in every properly equipped gem lab, diamond appraisal business and manufacturing plant, and are today considered essential items by both diamond dealers and retailers. For more information about Sarine and its products and services, visit <http://www.sarine.com>.

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