

AF Global Limited

Company Registration No.197301118N (Incorporated in the Republic of Singapore)

Profit Guidance For The Half Year Ended 30 June 2021

The Board of Directors (the "Board") of AF Global Limited (the "Company", together with its subsidiaries, the "Group") wishes to announce that following a preliminary review of the unaudited financial results, the Group is expected to report a loss for the half year ended 30 June 2021.

The expected loss was mainly due to the Group's hospitality business which was adversely impacted by the global pandemic and economic crisis caused by the ongoing coronavirus disease (COVID-19).

Further details of the Group's financial performance will be disclosed when the Company announces its half year results.

Shareholders are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Lim Swee Ann Company Secretary

22 July 2021 Singapore