

NOTICE OF REDEMPTION

To the Holders of

Studio City Finance Limited US\$208,466,000 8.50% Senior Notes due 2020 (the “Notes”)

ISIN Nos. / Common Code Nos.:

Regulation S Notes: ISIN USG85381AA26, Common Code 085768891, CUSIP G85381 AA2

Rule 144A Notes: ISIN US86389QAA04, Common Code 085768913, CUSIP 86389Q AA0

NOTICE IS HEREBY GIVEN that, pursuant to Sections 3.03 and 3.07(d) of the indenture dated as of November 26, 2012, (as amended and supplemented from time to time, the “**Indenture**”) among, *inter alios*, Studio City Finance Limited, as issuer (the “**Issuer**”), the subsidiary guarantors party thereto, DB Trustees (Hong Kong) Limited, as trustee (the “**Trustee**”) and Deutsche Bank Trust Company Americas as principal paying agent (the “**Paying Agent**”), and paragraph 5(a) of each of the Notes issued thereunder, the Issuer has elected to redeem and will redeem (the “**Redemption**”), US\$208,466,000 aggregate principal amount of the Notes at the redemption price of 100.000% of the principal amount of the Notes to be redeemed *plus* accrued and unpaid interest and Additional Amounts, if any, to the Redemption Date (the “**Redemption Price**”).

The date fixed for redemption is March 13, 2019 (the “**Redemption Date**”). Unless the Issuer defaults in paying the Redemption Price, interest on the Notes will cease to accrue on and after the Redemption Date, and the only remaining right of the holders of the Notes after the Redemption Date shall be the right to receive payment of the Redemption Price upon surrender to the Paying Agent of the Notes.

The redeemed Notes must be surrendered to the Paying Agent to collect the Redemption Price at the following address:

DB Services Americas, Inc.
MS: JCK01-0218
5022 Gate Parkway, Suite 200
Jacksonville, FL 32256

Capitalized terms used and not otherwise defined in this notice have the meanings ascribed to them in the Indenture.

By: Studio City Finance Limited, as Issuer

Dated: February 11, 2019

*The ISIN numbers and Common Code numbers are included solely for the convenience of the holders of the Notes. None of the Trustee, the Paying Agent or the Issuer shall be responsible for the selection or use of any ISIN numbers and Common Code numbers, nor is any representation made as to its correctness or accuracy in this Notice of Redemption or on any Note. Each Holder may be subject, under certain circumstances, to backup withholding tax with respect to payment of the Redemption Price. Such backup withholding may be applicable if such Holder, among other things, fails to (i) furnish its correct taxpayer identification number, (ii) certify under penalties of perjury that it is not currently subject to backup withholding or (iii) otherwise comply with applicable backup withholding requirements. A Holder that wishes to avoid the imposition of a backup withholding tax should submit an Internal Revenue Service Form W-9 or W-8, as applicable, to the Paying Agent.