



DUTECH HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

Registration No. 200616359C

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 25 APRIL 2019

The board of directors (the “**Board**”) of Dutech Holdings Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting (the “**AGM**”) of the Company held on 25 April 2019, all the resolutions set out in the Notice of AGM dated 10 April 2019 were duly approved and passed by the shareholders of the Company, on a poll vote.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) is set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1: Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2018	284,627,522	284,627,522	100.00	0	0.00
Resolution 2: Re-election of Mr Graham Macdonald Bell as a Director	284,610,522	283,830,922	99.73 ⁽¹⁾	779,600	0.27 ⁽¹⁾
Resolution 3: Re-election of Mr Chen Zhaohui, George as a Director	284,627,522	283,847,922	99.73 ⁽¹⁾	779,600	0.27 ⁽¹⁾

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 4: Approval of Directors' fees amounting to S\$396,000 for the financial year ending 31 December 2019 to be paid quarterly in arrears	284,610,522	284,610,522	100.00	0	0.00
Resolution 5: Re-appointment of Messrs Crowe Horwath First Trust as the Auditors	284,326,022	284,326,022	100.00	0	0.00
Resolution 6: Authority to issue shares	284,326,022	280,226,922	98.56 ⁽¹⁾	4,099,100	1.44 ⁽¹⁾
Resolution 7: The proposed adoption of the share buy-back mandate	284,627,522	255,297,422	87.70 ⁽¹⁾	29,330,100	10.30 ⁽¹⁾

Note:

⁽¹⁾ The percentages are due to rounding.

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

No party was required to abstain from voting on the abovementioned resolutions put to the AGM.

(c) Name and firm and/or person appointed as scrutineer

ZICO BPO Pte. Ltd. was appointed by the Company as the scrutineer for the conduct of the poll at the AGM.

Re-appointment of Directors to the Audit Committee

Following the conclusion of the AGM, the Board would like to announce the following:

- 1) Mr Graham Macdonald Bell (“**Mr Bell**”), who was re-elected as a Director of the Company, remains as the Chairman of the Nominating Committee, and a member of the Audit Committee and the Remuneration Committee. The Board considers Mr Bell to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST; and
- 2) Mr Chen Zhaohui, George (“**Mr Chen**”), who was re-elected as a Director of the Company, remains as the Chairman of the Remuneration Committee, and a member of the Audit Committee and the Nominating Committee. The Board considers Mr Chen to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

Note of Appreciation to the Retiring Director

The Board would like to record its appreciation to Mr Tang See Chim (“**Mr Tang**”), who retired as a Director of the Company pursuant to Article 107 of the Constitution of the Company at the conclusion of the AGM of the Company held today, for his invaluable contribution, insightful advice and guidance to the Company.

The detailed announcement containing the information of Mr Tang’s cessation, as required under Rule 704(7) of the Listing Manual of the SGX-ST, will be released separately today.

By Order of the Board

Dr Johnny Liu
Executive Chairman and CEO
25 April 2019