**SINO CONSTRUCTION LIMITED**
**(Incorporated in the Republic of Singapore)**
**(Company Registration No. 200613299H)**

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## Sino Joint Venture Company Starts Micro Power Plant Construction

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The Board of Directors ("Board") of Sino Construction Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that Magnum Modular Power Generation Pte Ltd ("MMPGPL"), a joint venture subsidiary with Primeforth Special Situation Fund Limited ("PSSFL"), registered in Singapore, has commenced execution of its Micro Power Plant ("MPP") construction strategy in South Korea. The Company has received confirmation that PSSFL has paid initial deposits for construction of the first MPP, named "KOREA MPP ONE", with another starting construction within 30 days.

The Company is targeting the turnkey operation of the first MPP by the 10th of April 2015. This is dependent on the normal approval processes by the City of Pohang and the Korea Power Exchange ("KPX").

The Company is currently funding the construction of the first two MMP through financial support from PSSFL, whilst pending in-principle approval from the SGX for a SGD 16 million Convertible Bond issue. If SGX approval is granted, shareholder approval will be sort through an extraordinary general meeting to be held at a later date.

**By Order of the Board**

Drew Ethan Madacsi
Executive Director
23 February 2015