QT VASCULAR LTD.
(Company Registration No. 201305911K)
(Incorporated in Singapore)

CESSATION OF QUARTERLY REPORTING

The Board of Directors (the "**Board**") of QT Vascular Ltd. (the "**Company**", and together with its subsidiaries, collectively the "**Group**") wishes to update shareholders of the Company on the applicability of the requirement for the Company to announce its financial statements on a quarterly basis (the "**Quarterly Reporting**") pursuant to Rule 705(2) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist which came into effect on 7 February 2020.

The Company has commenced Quarterly Reporting since the quarter ended 30 September 2021 due to the material uncertainty relating to going concern and the disclaimer of audit opinion issued by the Company's independent auditors on the Group's financial statements and the Company's statement of financial position for the financial year ended 31 December 2020.

For the financial year ended 31 December 2021, the Company's independent auditors has issued a clean audit opinion for Group's audited consolidated financial statements and the Company's financial position as at 31 December 2021. Accordingly, the Company will not be required to perform Quarterly Reporting and the Board has decided that the Group's financial statements will be announced on a half-yearly basis (the "**Half-Yearly Reporting**") going forward. In view of the foregoing, the Group will not be releasing its unaudited financial statements for the first quarter ended 31 March 2022. The next announcement of the financial statements of the Group will be in respect of the first half-year ending 30 June 2022, which will be released via the SGXNet on or before 14 August 2022.

In arriving at this decision, the Board notes that, in addition to Half-Yearly Reporting, the Company will continue its proactive engagement with stakeholders through its various communication channels and comply with its continuing disclosure obligations to provide relevant and timely updates of material developments as and when they arise. The Board believes that Half-Yearly Reporting coupled with timely updates on material developments are sufficient to keep the market informed of the Company's state of affairs.

By Order of the Board
QT VASCULAR LTD.

Thomas Tan Gim Chua
Chief Executive Officer
14 April 2022

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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