LAFE CORPORATION LIMITED

(Company Registration Number: 26304)
(Incorporated in Bermuda)

PROPOSED SHARE CONSOLIDATION OF EVERY FIFTY (50) ORDINARY SHARES WITH A PAR VALUE US$0.04 EACH IN THE AUTHORISED AND ISSUED SHARE CAPITAL OF THE COMPANY INTO ONE (1) ORDINARY SHARE WITH A PAR VALUE OF US$2.00, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED (THE "PROPOSED SHARE CONSOLIDATION")

Unless otherwise defined all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Company's announcements dated 11 March 2015 and 31 March 2015 in respect of the above matter.

The Board of Lafe Corporation Limited (the “Company”), wishes to announce that the Company's Circular in respect of the Proposed Share Consolidation has been despatched to Shareholders.

By Order of the Board

Paul Francis Gregory Binney
Company Secretary
8 April 2015