

COMPLETION OF THE ACQUISITION OF 100% OF THE SHARE CAPITAL OF CEFC ASSETS MANAGEMENT & EQUITY INVESTMENT (HONG KONG) CO., LIMITED

1. INTRODUCTION

The Board of Directors (the "**Board**") of the Company refers to the announcements dated 3 August 2016 and 9 November 2016 in relation to the proposed acquisition of 100% of the shares in the share capital of CEFC Assets Management & Equity Investment (Hong Kong) Co., Limited (the "**Target**") (the "**Proposed Acquisition**").

2. COMPLETION OF THE PROPOSED ACQUISITION

The Board is pleased to announce that the completion of the Proposed Acquisition has taken place on 24 December 2016. Following the completion of the Proposed Acquisition, the Target has become a wholly-owned subsidiary of the Company.

By Order of the Board

Lu Da Chuan Executive Director 27 December 2016