Annex 1

Rider A

Rodolphe Saadé is the son of Jacques R. Saadé, the controlling shareholder of Merit Corporation ("Merit"). Merit is the controlling shareholder of CMA CGM S.A. ("CMA CGM").

As the voluntary conditional general offer ("Offer") made by BNP Paribas, Singapore Branch, The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch, and J.P. Morgan (S.E.A.) Limited, for and on behalf of CMA CGM, for all the issued and paid up ordinary shares in the capital of Neptune Orient Lines Limited (the "Company") (excluding issued and paid up ordinary shares held by the Company as treasury shares) (the "Company Shares"), other than those already owned, controlled or agreed to be acquired by CMA CGM, has been declared unconditional in all respects, CMA CGM is the controlling shareholder of the Company.

Rider B

Rodolphe Saadé has a direct interest in more than 20% of the shares of Merit, which in turn has a controlling interest in CMA CGM. By virtue of Section 4 of the Securities and Futures Act, Rodolphe Saadé is deemed to be interested in all of the shares held by Merit in each of the Merit Subsidiaries (including CMA CGM), all of the shares held by CMA CGM in each of the CMA CGM Subsidiaries (including the Company) and all of the Company's respective interests in its subsidiaries.

Rodolphe Saadé also presently holds directorships in the entities listed in Appendix B.

Rider C

Taking into account the number of (a) Company Shares owned, controlled or agreed to be acquired by CMA CGM and (b) valid acceptances to the Offer as at 5.00 p.m. on the date hereof, CMA CGM has an interest in 2,032,890,003 Company Shares, representing approximately 78.07% of the total number of Company Shares in issue.

Rodolphe Saadé has a direct interest in more than 20% of the shares of Merit, which in turn has a controlling interest in CMA CGM. By virtue of Section 4 of the Securities and Futures Act, Rodolphe Saadé is deemed to be interested in all of the Company Shares CMA CGM has an interest in and all of the Company's respective interests in its subsidiaries, including the Company.

Date: 9 June 2016
