



UPDATE ON WINDING UP APPLICATION AGAINST A SUBSIDIARY OF THE COMPANY

Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Company's announcement dated 23 April 2014 in relation to the winding up application against the Company's wholly-owned subsidiary, CCM Industrial Pte. Ltd. (the "Announcement").

1. The Board of Directors (the "**Board**") of CCM Group Limited ("**CCM**" or the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Announcement.
2. The Board wishes to update shareholders of the Company (the "**Shareholders**") that the hearing for the Application had, on 9 May 2014, been adjourned by the High Court of the Republic of Singapore to Friday, 23 May 2014.
3. The Company will make further announcements as appropriate in due course and on any other material developments as and when necessary.
4. The Shareholders are advised to exercise caution when dealing in the securities of the Company.

BY ORDER OF THE BOARD

Chan Heng Fai
Executive Director and Chief Executive Officer

9 May 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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