

EVER GLORY UNITED HOLDINGS LIMITED

(Company Registration Number: 202144351H)
(Incorporated in the Republic of Singapore)

**GRANT OF SHARE AWARDS PURSUANT TO THE EVER GLORY
PERFORMANCE SHARE PLAN (“PSP”)**

The board of directors (the “**Board**”) of Ever Glory United Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following grant of awards of ordinary shares in the capital of the Company pursuant to the PSP to certain employees of the Group (“**Awards**”), in accordance with Rule 704(32) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). Details of the grant of Awards are as follows:

- (a) Date of grant of Awards : 13 August 2024
- (b) Number of shares which are the subject of the Awards : 1,072,300 shares (“**Award Shares**”)
- (c) Market price of shares on the date of grant of Awards (based on last done price per Share on 13 August 2024) : S\$0.40 per share
- (d) Number of shares granted to each director(s) and controlling shareholders (and each of their associates), if any : Nil
- (e) Vesting period of Awards : 100% vested immediately on the date of grant

The Board wishes to announce that the Company has, on the date of this announcement, allotted and issued 1,072,300 Award Shares pursuant to the PSP.

The Award Shares will rank *pari passu* in all aspects with the existing shares. Following the allotment and issuance of the Award Shares, the total number of issued and paid-up ordinary shares in the share capital of the Company (excluding treasury shares) has increased from 259,825,049 to 260,897,349 ordinary shares. The Award Shares are expected to be listed and quoted on the Catalist Board of the SGX-ST with effect from 9:00 a.m. on 15 August 2024.

**By Order of the Board
EVER GLORY UNITED HOLDINGS LIMITED**

Xu Ruibing
Executive Director and Chief Executive Officer
13 August 2024

*Ever Glory United Holdings Limited (the “**Company**”) was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 18 May 2023. The initial public offering of the Company was sponsored by Novus Corporate Finance Pte. Ltd. (the “**Sponsor**”).*

This announcement has been prepared by the Company and reviewed by the Sponsor, in compliance with Rule 226(2)(b) of the SGX-ST Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.