

**LEADER ENVIRONMENTAL TECHNOLOGIES LIMITED**

(Registration No. 200611799H)  
(Incorporated in the Republic of Singapore)  
("Company")

**MINUTES OF EXTRAORDINARY GENERAL MEETING**

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<b>PLACE</b>	:	Held by way of electronic means
<b>DATE</b>	:	23 December 2021
<b>TIME</b>	:	10.00 a.m.
<b>IN ATTENDANCE</b>	:	Dr Lin Yucheng – Executive Chairman** Mr Lim Kuan Meng – Lead Independent Non-Executive Director* Mr Mak Yen-Chen Andrew – Independent Non-Executive Director Mr Lee Suan Hiang – Independent Non-Executive Director* Mr Ngoo Lin Fong – Executive Director* Mr Lin Bai Yin – Non-Executive Director**
<b>PRESENT</b>	:	Mr Lim Poh Yeow - Chief Financial Officer ("CFO") Auditors from Messrs Foo Kon Tan LLP* Company Secretary* Share Registrar from M&C Services Private Limited* Scrutineer from TMF H Singapore Pte.Ltd.*
<b>CHAIRMAN OF THE MEETING</b>	:	Mr Mak Yen-Chen Andrew

\*\* Absent with apologies

\* Remote attendance

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**CHAIRMAN OF THE MEETING**

Mr. Mak Yen-Chen Andrew, Independent Non-Executive Director of the Company and Chairman of the Remuneration Committee, welcomed shareholders who have registered to attend the Company's extraordinary general meeting ("**EGM**" or "**Meeting**") remotely.

**QUORUM**

There being a quorum, the Chairman of the meeting declared the meeting open at 10.00 a.m.

**SPECIAL NOTE ON CONDUCT OF MEETING**

Pursuant to the COVID-19 (Temporary Measures) Act 2020 and the related order on the conduct of alternative arrangements for general meetings, shareholders were not permitted to attend the Meeting physically, and all votes on the resolutions tabled at this AGM would be by proxy and only the Chairman of the Meeting would be appointed as a proxy. The Chairman informed that, in his capacity as Chairman of the Meeting, he was appointed as a proxy by some shareholders and voted in accordance with their instructions.

The Company had adhered to the various advisories and guidance issued by the authorities amid the COVID-19 outbreak and the Meeting was conducted with live webcast. Shareholders who pre-registered successfully with the Company watched or listened to the proceedings via the "live" audio-visual webcast or the "live" audio-only stream.

The Chairman exercised his right as Chairman of the Meeting and demanded for all resolutions tabled at the Meeting to be voted by way of poll as required by the Listing Manual and the Company's Constitution.

## INTRODUCTION

The Chairman gave an introductory speech before he requested the Company's CFO to assist him to read the Chairman's proceedings.

The CFO started by introducing the Directors, Auditors and Company Secretary who joined the Meeting by electronic means before proceeding with the business of this Meeting.

## NOTICE

It was informed that proxy forms lodged had been checked and found to be in order.

The Notice of EGM dated 8 December 2021 was taken as read.

The Chairman informed the shareholders that he had been appointed as a proxy by some shareholders and would be voting in accordance with their instructions.

## VOTING BY WAY OF A POLL

The Chairman informed the shareholders that representatives of TMF Singapore H Pte. Ltd. had been appointed as Scrutineer. The Chairman further informed that the validity of the proxy forms submitted by the shareholders by the submission deadline of 10.00 a.m. on 21 December 2021 had been reviewed and the votes of all such valid proxies had been counted and verified.

The Chairman informed that Mr Ngoo Lin Fong and Mr Lim Poh Yeow would be the proposer and seconder for the resolutions.

The Chairman announced the results of the votes on the resolutions.

## ORDINARY BUSINESS

### ORDINARY RESOLUTION 1 - THE PROPOSED ADOPTION OF THE LEADER ENVIRONMENT TECHNOLOGIES SHARE OPTION SCHEME

The ordinary resolution 1 is to obtain approval from shareholders on the proposed adoption of the Leader Environment Technologies Share Option Scheme.

Based on the proxies received, the voting results of the poll were as follows:

	<b>Number of Shares</b>	<b>Percentage (%)</b>
For Resolution	240,176,100	99.92
Against the Resolution	183,000	0.08
Total number of valid votes cast	240,359,100	100.0

Based on the result of the poll, the Chairman declared resolution 1 duly carried.

It was RESOLVED THAT:

- (1) a new Share Option Scheme to be known as the "Leader Environmental Technologies Share Option Scheme" ("**Leader Environmental Technologies Share Option Scheme**"), the details of and rules of which are set out in the Circular and under which Options for shares may be granted to selected Participants, be and is hereby approved and adopted with effect from Completion;
- (2) the Directors of the Company or the remuneration committee be and are hereby authorised to:
  - (a) establish and administer the Leader Environmental Technologies Share Option Scheme;

- (b) modify or amend the Leader Environmental Technologies Share Option Scheme from time to time, provided that such modification or amendment is effected in accordance with the provisions of the Leader Environmental Technologies Share Option Scheme and to do all such acts and to enter into all such transactions, arrangements and agreements as may be necessary or expedient in order to give full effect to the Leader Environmental Technologies Share Option Scheme;
- (c) offer and grant Options in accordance with the rules of the Leader Environmental Technologies Share Option Scheme and to allot and issue from time to time such number of shares in the capital of the Company as may be required to be issued pursuant to the exercise of options under the Leader Environmental Technologies Share Option Scheme; and
- (3) the Directors be and are hereby authorised to complete and do all such acts and things (including executing such documents and approving any amendments, alterations or modifications to any documents as may be required) as they may consider expedient or necessary to give effect to this Ordinary Resolution 1 as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Group.

#### **ORDINARY RESOLUTION 2 - PROPOSED GRANT OF DISCOUNTED OPTIONS**

The ordinary resolution 2 is to obtain approval from shareholders on the proposed grant of discounted options.

Based on the proxies received, the voting results of the poll were as follows:

	<b>Number of Shares</b>	<b>Percentage (%)</b>
For Resolution	240,176,100	99.92
Against the Resolution	183,000	0.08
Total number of valid votes cast	240,359,100	100.0

Based on the result of the poll, the Chairman declared resolution 2 duly carried.

It was RESOLVED THAT:

Subject to and contingent upon Ordinary Resolution 1 being approved, approval be and is given for the offer and grant of Options in accordance with the rules of the Leader Environmental Technologies Employment Share Option Scheme with exercise prices set at a discount not exceeding 20% to the Market Price, as determined by the Remuneration Committee authorised and appointed to administer the Leader Environmental Technologies Employment Share Option Scheme, provided that such discount does not exceed the relevant limits as may be set by the SGX-ST from time to time.

#### **ORDINARY RESOLUTION 3 – THE PROPOSED ADOPTION OF THE LEADER ENVIRONMENTAL TECHNOLOGIES SHARE AWARD PLAN**

The ordinary resolution 3 is to obtain approval from shareholders on the proposed adoption of the Leader Environmental Technologies Share Award Plan.

Based on the proxies received, the voting results of the poll were as follows:

	<b>Number of Shares</b>	<b>Percentage (%)</b>
For Resolution	240,176,100	99.92
Against the Resolution	183,000	0.08
Total number of valid votes cast	240,359,100	100.0

Based on the result of the poll, the Chairman declared resolution 3 duly carried.

It was RESOLVED THAT:

- (1) a new Share Award Plan to be known as the "Leader Environmental Technologies Share Award Plan" ("**Leader Environmental Technologies Share Award Plan**"), the details of and rules of which are set out in the Circular and under which Awards of fully-paid shares may be granted to selected Participants, be and is hereby approved and adopted with effect from Completion;
- (2) the Directors of the Company or the remuneration committee be and are hereby authorised to:
  - (a) establish and administer the Leader Environmental Technologies Share Award Plan;
  - (b) modify or amend the Leader Environmental Technologies Share Award Plan from time to time, provided that such modification or amendment is effected in accordance with the provisions of the Leader Environmental Technologies Share Award Plan and to do all such acts and to enter into all such transactions, arrangements and agreements as may be necessary or expedient in order to give full effect to the Leader Environmental Technologies Share Award Plan; and
  - (c) offer and grant Awards in accordance with the rules of the Leader Environmental Technologies Share Award Plan and to issue such number of fully-paid new Shares and/or transfer such number of existing shares held in treasury, free of charge, as may be required to be delivered from time to time pursuant to the vesting of Awards under the Leader Environmental Technologies Share Award Plan; and
- (3) the Directors be and are hereby authorised to complete and do all such acts and things (including executing such documents and approving any amendments, alterations or modifications to any documents as may be required) as they may consider expedient or necessary to give effect to this Ordinary Resolution 3 as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Group.

## **CONCLUSION**

There being no other business to transact, the Chairman of the Meeting declared the EGM of the Company closed at 10.15 a.m. and thanked everyone for their attendance.

Confirmed as True Record of Proceedings held

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Mr Mak Yen-Chen Andrew  
Chairman of the Meeting