

DYNA-MAC HOLDINGS LTD.
Co. Reg. No. 200305693E
(Incorporated in Singapore)

**VOLUNTARY CONDITIONAL CASH OFFER BY
UNITED OVERSEAS BANK LIMITED FOR AND ON BEHALF OF
HANWHA OCEAN SG HOLDINGS PTE. LTD.**

EXTENSION OF TIME FOR DESPATCH OF OFFEREE CIRCULAR

1. INTRODUCTION

The Board of Directors (the "**Board**") of Dyna-Mac Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to:

- (a) the announcement dated 11 September 2024 (the "**Offer Announcement**") by United Overseas Bank Limited ("**UOB**") for and on behalf of Hanwha Ocean SG Holdings Pte. Ltd. (the "**Offeror**") in relation to the voluntary conditional cash offer (the "**Offer**") for all the issued and paid-up ordinary shares (the "**Shares**") in the capital of the Company other than those already owned, controlled or agreed to be acquired by the Offeror (the "**Offer Shares**") at S\$0.60 in cash per Offer Share;
- (b) the announcement dated 11 September 2024 made by the Company informing the shareholders of the Company (the "**Shareholders**") of the Offer;
- (c) the announcement dated 18 September 2024 made by the Company in relation to the appointment of ZICO Capital Pte. Ltd. as the independent financial adviser ("**IFA**") to advise the Directors who are considered independent for the purposes of the Offer ("**Independent Directors**");
- (d) the formal offer document dated 2 October 2024 in connection with the Offer ("**Offer Document**"), issued by UOB for and on behalf of the Offeror in accordance with Rule 15 of the Singapore Code of Take-overs and Mergers ("**Code**");
- (e) the announcement dated 14 October 2024 by UOB for and on behalf of the Offeror in relation to the revision of terms of the Offer ("**Revision Announcement**"); and
- (f) the announcement dated 15 October 2024 made by the Company informing the Shareholders of the revision of terms of the Offer ("**Response to Revision Announcement**").

Unless otherwise defined herein, capitalized terms used herein shall bear the same meaning as ascribed to them in the Revision Announcement.

2. EXTENSION OF TIME FOR DESPATCH OF THE OFFEREE CIRCULAR

As stated in the Response to Revision Announcement, the Company had made an application (“**Application**”) to the Securities Industry Council (the “**SIC**”) for an extension of time for the circular (the “**Offeree Circular**”) containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors in respect of the Offer to be despatched.

Further to Application, the SIC has on 15 October 2024 granted an extension of time to the Company for the Offeree Circular to be electronically despatched by 23 October 2024, instead of 16 October 2024.

Accordingly, the Offeree Circular will be electronically despatched to Shareholders no later than 23 October 2024.

The Company will make an announcement to inform Shareholders of the date of despatch of the Offeree Circular in due course.

In the meantime, Shareholders are advised to exercise caution when dealing in their Shares of the Company and to refrain from taking any action in respect of their Shares in the Company which may be prejudicial to their interests, until they or their professional advisers have considered the information and the recommendation of the Independent Directors as well as the advice of the IFA set out in the Offeree Circular to be issued by the Company in due course. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

3. DIRECTORS’ RESPONSIBILITY STATEMENT

The Directors (including those who have delegated detailed supervision of this announcement) have taken all reasonable care and made all reasonable inquiries to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and have been arrived at after due and careful consideration and that no material facts have been omitted from this announcement (the omission of which would make any statement in this announcement misleading), and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement, the Offer Document and the Revision Announcement), the sole responsibility of the Directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement in its proper form and context.

BY ORDER OF THE BOARD

Lim Ah Cheng
Executive Chairman & Chief Executive Officer
Date: 15 October 2024