

## PROPOSED DISPOSAL OF LAND AT 62-80 ANN STREET AND 71-97 TURBOT STREET IN BRISBANE, AUSTRALIA – EXERCISE OF THE CALL OPTION BY THE BUYER

The Board of Directors of Wee Hur Holdings Ltd. (the "Company") refers to the Company's circular dated 12 April 2018 (the "Circular") relating to, among others, the proposed disposal of land at 62-80 Ann Street and 71-97 Turbot Street in Brisbane, Australia, to Mirvac Office Developments Pty Ltd ("Mirvac Office Developments") or its nominee (the "Proposed Disposal").

Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Circular.

The Company is pleased to announce that the nominee of Mirvac Office Developments, namely Mirvac Commercial Sub SPV Pty Limited as trustee for the Mirvac Ann Street Trust and 80 Ann Street Pty Ltd as trustee of the 80 Ann Street Trust (the "**Buyer**") exercised the Call Option on 17 July 2018.

Upon the exercise by the Buyer of the Call Option, WHAS and the Buyer were immediately bound by the Contract in accordance with its terms, with the date of the Contract as 17 July 2018, being the same date as the date on which the Buyer had exercised the Call Option. WHAS was obligated to formally execute the Contract within 5 business days of the date of the Buyer's exercise of the Call Option and WHAS executed the Contract on 23 July 2018.

Under the terms of the Contract, completion of the sale of the Land will take place on 16 August 2018 (the "Sale Completion Date"), being a date falling 30 days after the date of the Contract.

On the Sale Completion Date:

- (a) the Buyer shall pay to WHAS the First Instalment of the Sale Price amounting to A\$66 million (subject to adjustment in accordance with the Contract) plus the full amount of any Australian GST payable in respect of the sale of the Land; and
- (b) Mirvac Projects shall provide the Guarantee to WHAS guaranteeing the payment of the balance Sale Price amounting to A\$13 million in aggregate.

The Company will continue to keep Shareholders apprised of any material developments in respect of the Proposed Disposal, where appropriate.

By Order of the Board

Tan Ching Chek Company Secretary 23 July 2018