ACESIAN PARTNERS LIMITED
(Company Registration Number: 199505699D)
(Incorporated in the Republic of Singapore)

(A) APPOINTMENT OF EXECUTIVE DIRECTOR
(B) CHANGES IN THE COMPOSITION OF THE BOARD

The Board of Directors (the "**Board**") of Acesian Partners Limited ("**Company**"), and together with its subsidiaries ("**Group**"), wishes to announce the following:

(A) Appointment of Executive Director

Mr Qiu Jun has been appointed as the Executive Director and the Business Development Director (China) of the Company.

The detailed announcement containing the particulars of Mr Qiu's appointment, as required under Rule 704(6) of the Catalist Rules of the SGX-ST, will be released separately today.

(B) Changes to the Composition of the Board

Consequent to the above changes, the composition of the Board and the Board Committees of the Company is now as follows:

Board of Directors
Mr. Loh Yih (Executive Chairman and Executive Director)
Mr. Wong Kok Chye (Group Chief Executive Officer and Executive Director)
Mr. Qiu Jun (Executive Director and Business Development Director (China))
Mr. Neo Gim Kiong (Lead Independent Non-Executive Director)
Mr. Ong Chin Lin (Independent Non-Executive Director)
Mr. Ho Ta-Huang (Non-Executive & Non-Independent Director)

Audit Committee
Mr. Neo Gim Kiong (Chairman)
Mr. Ong Chin Lin (Member)
Mr. Ho Ta Huang (Member)

Nominating Committee
Mr. Neo Gim Kiong (Chairman)
Mr. Ong Chin Lin (Member)
Mr. Ho Ta Huang (Member)

Remuneration Committee
Mr. Ong Chin Lin (Chairman)
Mr. Neo Gim Kiong (Member)
Mr. Ho Ta-Huang (Member)

BY ORDER OF THE BOARD

Wong Kok Chye
Executive Director and CEO
8 August 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:-

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