PNE Industries Ltd
Company No. 199905792R
996, Bendemeer Road, #07-06, Singapore 339944
Tel: (65) 6291 0698 Fax: (65) 6295 8440
www.pne.com.sg

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING (AGM)

Pursuant to Rule 704(16) of the SGX Listing Manual, the Board of Directors of PNE Industries Ltd (the "Company") wishes to announce that at the Annual General Meeting (the "AGM") of the Company held on Thursday, 17 January 2019, all the resolutions set forth in the Notice of the AGM dated 28 December 2018 were passed by way of a poll.

The results of the poll are as follows:-

ORDINARY RESOLUTIONS		Total no. of Shares Represented by votes For and Against the resolutions	FOR		AGAINST	
			No. of Shares	As the % of total no. of votes For the resolution	No. of Shares	As the % of total no. of votes Against the resolution
1.	To receive and adopt the Directors' Statement and Financial Statements for the year ended 30 September 2018.	44,026,837	44,026,837	100%	0	0%
2.	To declare a final dividend of S$0.03 (2017: S$0.03) per ordinary share for the year ended 30 September 2018.	44,073,437	44,073,437	100%	0	0%
3.	To approve the Directors' Fees of S$147,500/- (2017: S$147,500/-) for the year ended 30 September 2018.	43,960,437	43,958,437	100%	2,000	0%
4a.	To re-elect Mr. Tan Koon Chwee, the Director retiring pursuant to Regulation No. 93 of the Company's Constitution.	44,026,837	44,026,837	100%	0	0%
4b.	To re-elect Mr. Tan Lee Khiang, the Director retiring pursuant to Regulation No. 93 of the Company's Constitution.	43,988,437	43,988,437	100%	0	0%

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ORDINARY RESOLUTIONS		Total no. of Shares Represented by votes For and Against the resolutions	FOR		AGAINST	
			No. of Shares	As the % of total no. of votes For the resolution	No. of Shares	As the % of total no. of votes Against the resolution
4c.	To re-elect Mr. Lim Meng Wee, the Director retiring pursuant to Regulation No. 93 of the Company's Constitution.	43,988,437	43,988,437	100%	0	0%
5.	Re-appointment of Messrs. Deloitte & Touche LLP as the Company's Auditors.	43,960,437	43,960,437	100%	0	0%
6.	Approval of the ordinary resolution pursuant to Section 161 of the Companies Act, Cap. 50.	43,986,637	43,866,837	99.73%	119,800	0.27%

No party is required to abstain from voting on any resolution put to vote at the AGM.

Intertrust Escrow Solutions Asia Pte. Ltd. was the appointed scrutineer for this meeting.

FOR AND ON BEHALF OF THE BOARD
PNE INDUSTRIES LTD

TAN MENG SIEW
COMPANY SECRETARY

17 January 2019