

CHIWAYLAND INTERNATIONAL LIMITED

Registration No. 200610437K
(Incorporated in Singapore)

**ACQUISITION OF LAND USE RIGHTS IN LAND PARCEL IN WUXI, JIANGSU PROVINCE,
PEOPLE'S REPUBLIC OF CHINA FOR MIXED-USE DEVELOPMENT PROJECT**

The Board of Directors (the “**Board**”) of Chiwayland International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that its 60% subsidiary, Suzhou Chiway Shangcheng Real Estate Co., Ltd, a joint venture company of the Company and Jiangsu Shagang Group Hongrun Real Estate Development Co., Ltd (江苏沙钢集团宏润房地产开发有限公司) (“**Jiangsu Shagang**”), has won the bid for the land use rights of a land parcel, plot no. 锡国土(经)2016-15, located at East to Jinkui Park, Taihu New Town, Wuxi, Jiangsu Province, People's Republic of China (“**Land Parcel**”).

The Land Parcel, comprising a site area of approximately 73,351 sqm.

Wuxi is located on the Yangtze River Delta and borders two large cities, Changzhou to the West and Suzhou to the East. The bidding is part of the Group's ongoing efforts of participating in auctions for prospective land to build up its land bank, and will enable the Group to sustain its scale and presence in the PRC.

The Group will in due course announce its plans for the Land Parcel when finalised. In any event, any development on the Land Parcel is not expected to complete before 2018.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction other than through their shareholdings (if any) in the Company.

By Orders of the Board of
CHIWAYLAND INTERNATIONAL LIMITED

QIAN JIANRONG
Executive Chairman and Chief Executive Officer
19 September 2016