

ACCRELIST LTD. (亚联盛控股公司)
(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)

UPDATE ON INVESTIGATIONS

The Board of Directors (the “**Board**”) of Accrelist Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the announcement on investigations dated 3 March 2020 and the response to SGX queries dated 5 March 2020 and 6 March 2020 (“**Previous Announcements**”) in relation to the investigations mentioned therein (the “**Investigations**”) by the Corrupt Practices Investigation Bureau (“**CIPB**”).

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Previous Announcements.

The Board wishes to announce that the Company’s Executive Chairman and Managing Director, Dr Terence Tea, was informed by the CPIB on 11 January 2022 that he has been discharged in connection with the Investigations.

The Board wishes to take this opportunity to record their appreciation to Shareholders of the Company for their continued support as Dr Terence Tea continues to lead the Company forward.

BY ORDER OF THE BOARD

Kelvin Loh
Joint Company Secretary

11 January 2022

This Announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (“Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this Announcement.

This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement, including the correctness of any of the statements or opinions made or reports contained in this Announcement.

The contact person for the Sponsor is:-

Name: Mr Mah How Soon, Registered Professional, RHT Capital Pte. Ltd.
Address: 6 Raffles Quay, #24-02, Singapore 048580
sponsor@rhtgoc.com