

ANNOUNCEMENT**RELEASE BY PT BUMI SERPONG DAMAI TBK**

The Board of Directors of Sinarmas Land Limited ("SML") wishes to announce that PT Bumi Serpong Damai Tbk ("BSD"), a subsidiary of SML listed on the Indonesia Stock Exchange, has released a Notification in respect of BSD's plan to conduct the capital increase without pre-emptive rights by the issue of new shares ("Notification").

A copy of each of the Notification in Bahasa Indonesia, and its unofficial English translation are attached.

By Order of the Board
SINARMAS LAND LIMITED

Ferdinand Sadeli
Director
21 April 2014

SINARMAS LAND LIMITED

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