



## PRESS RELEASE

### PROPOSED ACQUISITION BY HUI XIAN REIT

**11 November 2014** – Hui Xian REIT, one of ARA Asset Management Limited's ("**ARA**" or the "**Group**") managed REITs by way of the REIT Manager Hui Xian Asset Management, has on 10 November 2014 announced the proposed acquisition of the entire interest in an integrated commercial property development located at the Jiefangbei Central Business District of Chongqing in The People's Republic of China, for a purchase consideration of RMB 3,910 million.

ARA Group CEO Mr. John Lim commented: "We are excited to have Hui Xian REIT acquire this unique and well-located property. With eight REITs currently under the Group's management owning approximately S\$20 billion of assets across the Asia-Pacific to date, we continue to deliver on our strategies to grow our REITs through value-adding acquisitions, whilst seeking opportunities to list new REITs in new markets and jurisdictions."

Detailed announcements in relation to the proposed acquisition can be found on the Hui Xian REIT website at [www.huixianreit.com](http://www.huixianreit.com). The proposed acquisition is subject to unitholders' approval at an Extraordinary General Meeting to be held on 28 November 2014, and is not expected to have any material impact on the earnings of ARA and its subsidiaries for the financial year ending 31 December 2014.

**– End of Release –**

## About ARA Asset Management Limited

ARA is a real estate fund management company listed on the main board of the Singapore Exchange. ARA's business is focused on the following primary segments:

- (a) REITs – The Group is one of the largest REIT managers in Asia ex-Japan and currently manages six REITs listed in three countries namely, Fortune REIT dual-listed in Singapore and Hong Kong, Suntec REIT and Cache Logistics Trust listed in Singapore, Hui Xian REIT and Prosperity REIT listed in Hong Kong and AmFIRST REIT listed in Malaysia. The Group also manages two privately-held REITs in South Korea;
- (b) Private real estate funds – The Group manages several private funds investing in real estate in Asia;
- (c) Real estate management services – The Group provides property management services and manages the award-winning Suntec Singapore International Convention & Exhibition Centre; and
- (d) Corporate finance advisory services – The Group has an in-house advisory arm providing corporate finance advisory services to related corporations.

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