

ITE ELECTRIC CO LTD
Company Registration No. 198201457Z
(Incorporated in Singapore)
(the "Company")

CHANGE OF CATALIST CONTINUING SPONSOR

The Board of Directors (the "**Board**") of ITE Electric Co Ltd (the "**Company**") wishes to announce that the Company has appointed RHT Capital Pte. Ltd. ("**RHT**") to act as its Continuing Sponsor, in place of the current Continuing Sponsor, Xandar Capital Pte. Ltd. ("**Xandar Capital**"). The appointment of RHT will take effect from 18 February 2016.

Pursuant to the requirement of Rule 228(5) of Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Trading Securities Limited (the "**Catalist Rules**"), Xandar Capital as the current Continuing Sponsor, has confirmed that, as at the date of this announcement and based on information available to Xandar Capital, Xandar Capital is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of RHT. Xandar Capital has also made itself available for discussion with RHT as required under Rule 228(3) of the Catalist Rules.

The Board would like to express its appreciation to Xandar Capital for its past guidance and sponsorship as a Continuing Sponsor.

By Order of the Board

ITE Electric Co Ltd

Aw Cheok Huat
Non-Executive Chairman

17 February 2016

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Xandar Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements made, opinions expressed or reports contained in this announcement. This announcement has not been examined or approved by the SGX-ST. The SGX-ST and the Sponsor assume no responsibility for the contents of this announcement including the correctness of any of the statements made, opinions expressed or reports contained in this announcement.

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