

# DYNA-MAC HOLDINGS LTD.

Co. Reg. No. 200305693E  
(Incorporated in Singapore)

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## MATERIAL DIFFERENCE BETWEEN THE AUDITED FINANCIAL STATEMENTS AND THE UNAUDITED RESULTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

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The Board of Directors (“Board”) of Dyna-Mac Holdings Ltd. (the “Company” and together with its subsidiaries, the “Group”) refers to the unaudited full year results announcements for the financial year ended 31 December 2020 released on 19 February 2021 (“Unaudited Results”).

Pursuant to Rule 704(6) of the Listing Manual, the Company would like to announce that subsequent to the release of the Unaudited Results, certain adjustments and reclassifications were made to the Unaudited Results following the finalisation of the audit, which are considered material, as follows:

	Audited Financial Statements	Unaudited Results	Variance	Explanation
	S\$'000	S\$'000	S\$'000	
Current Liabilities - Borrowings	5,000	965	4,035	In the Unaudited Results, the Group classified the borrowings based on the repayment schedule of the loan.  In the audited financial statements, the Group reclassified the borrowings from non-current to current as the Group did not fulfil the financial covenants as required in the bank facility letters for bank borrowings, relating to the Enterprise Financing Scheme of \$5,000,000. Accordingly, the bank is contractually entitled to request for immediate repayment of the bank borrowings of \$5,000,000 and terminate the available credit facility.
Non-Current Liabilities - Borrowings	-	4,035	(4,035)	The reclassification does not have any impact on the net Assets of the Group.  At the date of this announcement, the bank has not requested for early repayment of the loan or withdrawn the credit facility.

### BY ORDER OF THE BOARD

Lim Ah Cheng  
Executive Director & Chief Executive Officer  
Date: 7 April 2021