

FALCON ENERGY GROUP LIMITED
(Company Registration No.: 200403817G)
(Incorporated in the Republic of Singapore)

ADJOURNMENT OF SCHEME MEETING

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in the Company's Notice of Scheme Meeting released on 7 August 2020 (the "Notice of Scheme Meeting") and its previous announcements dated 2 August 2020, 5 November 2020, 15 November 2020 and 1 December 2020 (the "Previous Announcement").

The Board of Directors of Falcon Energy Group Limited (the "**Company**") refers to its Previous Announcement dated 1 December 2020 on the passing of the 2nd Adjournment Resolution and the fixing of the hearing of the Extension Applications on 7 December 2020.

On 7 December 2020, the Court granted the Company's and Asetanian's respective Extension Applications. Accordingly, the time for the Company and Asetanian to hold their respective Scheme Meetings as provided for in paragraph 1 of Annex A of the Orders of Court dated 30 July 2020 made in HC/OS 206/2020 and HC/OS 207/2020 respectively has been extended to 21 December 2020 or other order of Court, and the moratoria under section 211B(1) of the Companies Act (Cap. 50) granted in HC/OS 957/2019 and HC/OS 956/2019 respectively have been extended to 31 January 2021 or other order of Court.

Any interested parties whose interest may be affected by the orders made in the Extension Applications and any other orders/directions sought and/or made in connection therewith who wish to obtain a copy of the any relevant cause papers (including the papers filed on 27 November 2020) and/or who have any further queries in relation to the aforesaid matters may write to the Company or Asetanian (as the case may be) with such request and/or queries.

The Company will make further announcements as appropriate or when there are further developments. Shareholders and noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tan Pong Tyea
Chairman and Chief Executive Officer
9 December 2020