

**DISCLOSURE IN COMPLIANCE WITH RULE 704(29) OF THE LISTING MANUAL –
GRANT OF CONTINGENT AWARDS OF SHARES PURSUANT TO THE KLL
RESTRICTED SHARE PLAN**

In accordance with Rule 704(29) of the Listing Manual, Keppel Land Limited (the “Company”) hereby discloses the details of the grant of contingent awards of shares (“Awards”) pursuant to the KLL Restricted Share Plan (“RSP”) as follows:

1.	Date of grant of Awards	31 March 2014
2.	Number of shares which are the subject of the Awards	1,123,000 shares
3.	Market price of the Company’s securities on the date of grant	\$3.34
4.	Vesting and release of the Awards	33⅓% in 2015, 33⅓% in 2016 and 33⅓% in 2017. The release of shares which are the subject of the Awards is subject to the achievement of certain pre-determined performance conditions and time conditions as determined by the Remuneration Committee or otherwise in accordance with the rules of the RSP.
5.	Numbers of shares which are the subject of the Awards granted to eligible participants are as follows:	
	(i) Employees of the Company	1,053,000 shares
	(ii) Directors of the Company	70,000 shares to Ang Wee Gee
	(iii) Controlling Shareholders (and their associates) of the Company	Nil
	(iv) Parent Group Employees	Nil

By Order of the Board

Choo Chin Teck
Company Secretary
31 March 2014