



**ANCHUN INTERNATIONAL HOLDINGS LTD.**

Co. Registration Number: 200920277C

Co. Address: 81 Anson Road, Suite 8.20, Singapore 079908

Principal Office: 539 Lusong Road, Changsha Hi-tech Development Zone,  
Changsha, Hunan, China

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**PROFIT GUIDANCE FOR THE SECOND HALF AND FULL YEAR ENDED 31  
DECEMBER 2020**

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The Board of Directors (the "**Board**") of Anchun International Holdings Ltd. (the "**Company**") and together with its subsidiary, Hunan Anchun Advanced Technology Co., Ltd. (collectively known as "**Group**") wishes to provide and update and profit guidance for the Group's unaudited consolidated financial results for the second half ending 31 December 2020 ("**H2 2020**") and the full year ended 31 December 2020 ("**FY 2020**").

Following a periodic review, the Group is expected to report a loss in H2 2020 and FY 2020, mainly due to: -

- (1) The ongoing Covid-19 (Coronavirus Disease 2019) pandemic continues to disrupt the normal operations of the global economy including our industry.
- (2) The disruptive impact on the global demand has negatively affected the methanol price and other basic oil-and-gas chemicals, which negatively affected the Group's revenue and orders.

The Group is in the process of finalizing its unaudited consolidated financial results for the H2 2020 and FY 2020.

Further details of the Group's performance will be disclosed when the Company finalizes and announce its financial result for FY 2020 on or around 1 March 2021.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

**By Order of the Board**

Zheng, ZhiZhong  
Executive Director and Chief Executive Officer  
8 February 2021