SILVERLAKE AXIS LTD
(Incorporated in Bermuda)
(Company Registration No. 32447)

NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited and further to the announcements made by Silverlake Axis Ltd ("SAL") on 21 December 2020 in respect of the grant of share awards under the SAL Performance Share Plan to its Group Managing Director (the "PSP"), the Board of Directors of SAL wishes to announce the following transfer of treasury shares pursuant to the PSP:

Date of transfer	21 December 2020
Purpose of transfer	Pursuant to SAL Performance Share Plan
Number of treasury shares transferred	4,500,000
Number of treasury shares held before transfer	123,338,468
Number of treasury shares held after transfer	118,838,468
Percentage of the number of treasury shares against the total number of issued ordinary shares (excluding shares held in treasury) before transfer	4.79%
Percentage of the number of treasury shares against the total number of issued ordinary shares (excluding shares held in treasury) after transfer	4.61%
Value of the treasury shares transferred (SGD)	1,215,000

By Order of the Board

Priscilla Tan
Company Secretary

21 December 2020