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COMPLETION OF DIVESTMENT OF INTEREST IN MOD PREFAB PRIVATE LIMITED

Keppel Corporation Limited (the “**Company**”) refers to its announcement dated 29 April 2022 (the “**Announcement**”) in relation to the divestment by FELS Offshore Pte Ltd, a wholly-owned subsidiary of Keppel Offshore & Marine Ltd, of its entire 20% equity interest in Mod Prefab Private Limited.

Unless otherwise defined, all capitalised terms herein shall have the meaning ascribed to them in the Announcement.

Further to the Announcement, the Company wishes to inform that the Divestment has been completed.

6 May 2022