CENTURION CORPORATION LIMITED

(Incorporated in the Republic of Singapore) (Co. Reg. No. 198401088W)

ANNOUNCEMENT PURSUANT TO RULE 704(18)(C) OF THE LISTING MANUAL OF THE SGX-ST

Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the announcement of Centurion Corporation Limited (the "Company") dated 7 December 2018 issued on SGXNET (the "Announcement").

Further to the announcement on 12 November 2018 and the Announcement, the board of directors ("**Directors**") of the Company (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Transaction has completed today and the Trust has issued 1.257 million units in the Trust ("**Units**") to COI and 7.543 million Units to the Third Party Investor.

Accordingly, the unitholding of the Company, through COI, in the Trust has been diluted from 100% to approximately 14.29% of the total number of units in issue in the Trust. Pursuant to Rule 704(18)(c) of the Listing Manual of the SGX-ST, the Company wishes to announce that CAIHPL, which is whollyowned by the Trust, and Centurion Investments (JS IX) Ltd (which currently holds the Property) and Centurion Investments (JS X) Ltd (which is currently dormant), which are in turn directly wholly-owned by CAIHPL, have each ceased to be a subsidiary of the Company. The Company's effective interest in the Property has also been reduced from 100% to approximately 14.29%.

By Order of the Board of Centurion Corporation Limited

Kong Chee Min Chief Executive Officer

14 December 2018