



SMRT CORPORATION LTD
(Incorporated in the Republic of Singapore)
(Company Registration Number 200001855H)

**INCORPORATION OF WHOLLY-OWNED SUBSIDIARY,
SINGAPORE RAIL ENGINEERING PTE. LTD.**

1. Incorporation of Wholly-Owned Subsidiary

The Board of Directors (the "**Directors**") of SMRT Corporation Ltd (the "**Company**") is pleased to announce that the Company had incorporated a wholly-owned subsidiary in Singapore known as Singapore Rail Engineering Pte. Ltd. ("**SRE**") today.

2. Information on SRE

SRE is a private company incorporated in Singapore limited by shares, and has an initial issued and paid-up capital of S\$2.00, comprising 2 ordinary shares (the "**Shares**") held by the Company.

The principal business activities of SRE involve infrastructure engineering services.

3. No Material Impact

The subscription of the Shares by the Company was funded internally and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Company for the current financial year ending 31 March 2015.

4. Interests of Directors and Substantial Shareholders

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the incorporation of SRE other than through their shareholdings in the Company.

BY ORDER OF THE BOARD

Jacquelin Tay Gek Poh
Company Secretary

30 June 2014