
SALE OF PROPERTY UNIT TO INTERESTED PERSON

Pursuant to Rule 910(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited, GuocoLand Limited (the “**Company**”) wishes to announce that its indirect wholly-owned subsidiary, Leedon Residence Development Pte. Ltd., has granted an option to purchase a property unit in its residential development project known as “Leedon Residence” to a relative of Directors of the Company (the “**Proposed Sale**”).

The details of the Proposed Sale are as follows:

Name of Purchaser	Unit No.	Sale Price	% Discount Given
Ms Quek Sue-Wen Ms Quek is the daughter of Mr Quek Leng Chye. Mr Quek Leng Chye is a brother of Messrs Quek Leng Chan and Kwek Leng Hai, who are Directors of the Company.	#07-21 Leedon Residence	S\$6,080,000	NIL

The sale price of S\$6,080,000 offered to Ms Quek Sue-Wen is the same as that offered to other independent buyers in the market and in line with recent sale transactions at Leedon Residence. No preferential discount has been accorded to the purchaser.

Pursuant to Rule 912 of the Listing Manual of the Singapore Exchange Securities Trading Limited:

- (1) the Audit and Risk Committee (which comprised 3 Independent Directors) approved the Proposed Sale after reviewing and satisfying itself that the number and terms of the Proposed Sale are fair and reasonable and are not prejudicial to the interests of the Company and its minority shareholders.
- (2) the Board of Directors also satisfied itself that the terms of the Proposed Sale are not prejudicial to the interests of the Company and its minority shareholders.

Messrs Quek Leng Chan and Kwek Leng Hai had abstained from the Board’s review and approval process of the Proposed Sale.

By Order of the Board

Mary Goh Swon Ping
Group Company Secretary
9 June 2016