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For Immediate Release

OKP HOLDINGS LIMITED RECORDS 33.0% GROWTH IN PROFIT TO S\$43.6 MILLION

- ***Achieves record revenue of S\$223.5 million, up 22.9%, driven by strong performance from both construction and maintenance segments***
- ***Healthy order book of S\$588.0 million¹, with revenue visibility extending to 2031***
- ***Strong balance sheet, with an increase in free cash and cash equivalents to S\$155.9 million, up from S\$124.3 million as at 31 December 2024***
- ***Higher quantum of total dividends proposed, following the recent bonus issue, at 2.0 Singapore cents per share, consisting of final dividend of 0.7 Singapore cent per share and special dividend of 1.3 Singapore cents per share***

GROUP'S FINANCIAL HIGHLIGHTS						
S\$' Million	2H2025	2H2024	▲/▼ (%)	FY2025	FY2024	▲/▼ (%)
Revenue	119.1	107.9	▲10.5	223.5	181.8	▲22.9
Gross Profit	40.3	37.3	▲7.9	72.4	58.2	▲24.5
GP Margins	33.8%	34.6%	▼0.8 ppt	32.4%	32.0%	▲0.4 ppt
Net Profit	24.6	20.6	▲19.1	43.6	32.8	▲33.0
Net profit attributable to equity holders	25.1	21.8	▲15.3	44.3	33.7	▲31.3
For the year ended 31 December 2025:						
Earnings per share² – Basic: 14.42 Singapore cents (2024: 10.98 Singapore cents)						
As at 31 December 2025:						
Net Tangible Assets: S\$237.6 million, NTA Per Share²: 77.39 Singapore cents						

¹ As at 31 December 2025.

² Based on 306,961,494 shares as at 31 December 2025.

Singapore, 24 February 2026 – MAINBOARD-LISTED infrastructure and civil engineering company, OKP Holdings Limited (胡金标控股有限公司) (“OKP” or the “Group”), today reported a 33.0% increase in net profit to S\$43.6 million and record revenue of S\$223.5 million for the financial year ended 31 December 2025 (“FY2025”), a 22.9% increase as compared to S\$181.8 million in the previous year (“FY2024”). The strong performance was mainly attributable to higher contributions from the Group’s two core business divisions – an increase in revenue from the construction and maintenance segments of 35.6% and 6.2% respectively, which more than offset a 43.7% decrease in rental income. Net profit attributable to equity holders for FY2025 was S\$44.3 million, a 31.3% increase from S\$33.7 million in FY2024.

Following the recent bonus issue on the basis of three bonus shares for every four existing shares, the Board of Directors has increased the quantum of total dividends proposed for FY2025, recommending a final dividend of 0.7 Singapore cent per share and a special dividend of 1.3 Singapore cents per share, to reward shareholders for their continued support.

Group Managing Director, Mr Or Toh Wat (胡土发), said, “We are pleased to have delivered a strong performance in FY2025, driven by positive revenue growth in our core businesses of construction and maintenance. The Group continues to be supported by a steady pipeline of public sector infrastructure projects. Our robust order book of S\$588.0 million, underpinned by our decades-long track record and core engineering capabilities, reflects the continued trust of our customers and positions us well to capitalise on growth opportunities. This is supported by our ongoing focus on technology adoption, innovation and best practices to strengthen our competitive edge.”

“We remain committed to sustaining our growth momentum through disciplined cost management and prudent financial management. We will continue to focus on projects that align with our core competencies in transport infrastructure and civil engineering, while exploring selective opportunities and strategic partnerships to diversify our earnings base through property developments and other investments. Our focus remains on building a sustainable and resilient business anchored on disciplined

execution and strong project delivery capabilities to drive sustainable long-term growth.”

Review of Performance

	2H2025	2H2024	▲/▼	FY2025	FY2024	▲/▼
Revenue	S\$' Million					
Construction	81.9	67.9	▲20.7	154.5	114.0	▲35.6
Maintenance	35.7	37.0	▼3.7	65.6	61.7	▲6.2
Rental Income	1.5	3.0	▼47.7	3.4	6.1	▼43.7
Total Revenue	119.1	107.9	▲10.5	223.5	181.8	▲22.9

The Group reported a significant 22.9% increase in revenue for FY2025, primarily contributed by increases in revenue of 35.6% and 6.2% from the construction and maintenance segments respectively.

The increases in the construction and maintenance segments' revenue to S\$154.5 million and S\$65.6 million respectively, were mainly attributed to a higher percentage of revenue recognised from various ongoing and newly awarded construction projects as they progressed to a more active phase in FY2025.

Both the construction and maintenance segments continue to be the major contributors to the Group's revenue, accounting for 69.1% and 29.4% of the Group's FY2025 revenue respectively.

The 43.7% decrease in the Group's rental income to S\$3.4 million was mainly due to ongoing major renovations at the property located at 6-8 Bennett Street, East Perth, Western Australia, and the transition period following tenant departures during FY2024.

The Group's gross profit increased by 24.5% to S\$72.4 million in FY2025 from S\$58.2 million in FY2024 while gross profit margin improved by 0.4 percentage points to 32.4%. The higher gross profit margin was mainly attributed to a notable improvement in the gross profit margin in the construction segment, due to higher contributions from

several projects which had commanded better margins in FY2025. This was partially offset by a decline in the maintenance segment's gross profit margin as several projects progressed to more active phases, where a higher proportion of costs were incurred.

The Group recorded other gains of S\$1.8 million in FY2025, from a loss of S\$0.5 million in FY2024. This was due to a decrease in foreign exchange loss of S\$1.2 million arising from the revaluation of assets and liabilities denominated in Australia Dollars to Singapore Dollars; a decrease of S\$1.7 million in fair value loss on investment properties; and an increase of S\$0.6 million in government grants. These were partially offset by a decrease in interest income by S\$0.5 million resulting from lower interest rate from bank deposits; a decrease in dividend income by S\$0.5 million; and an increase in loss on disposal of right-of-use assets by S\$0.2 million in FY2025.

Administrative expenses for FY2025 increased by S\$2.8 million to S\$20.6 million, as a result of an increase in directors' remuneration reflecting the higher profit generated by the Group and an increase in employee compensation due to salary adjustment and higher provision for bonus, partially offset by decreases in depreciation of property, plant and equipment and in medical expenses.

Correspondingly, the Group recorded net profit attributable to equity holders of S\$44.3 million for FY2025 as compared to net profit attributable to equity holders of S\$33.7 million for FY2024.

For the second half ended 31 December 2025 ("2H2025"), revenue grew by 10.5% to S\$119.1 million as compared to S\$107.9 million in the corresponding period a year ago ("2H2024"). Net profit attributable to equity holders was S\$25.1 million for 2H2025 as compared to S\$21.8 million for 2H2024.

Balance Sheet Highlights

The Group's balance sheet remains strong with net tangible assets ("NTA") of S\$237.6 million while NTA per share was 77.39 Singapore cents as at 31 December 2025.

OKP's free cash and cash equivalents stood at S\$155.9 million as at 31 December 2025, marking a notable increase of S\$31.6 million from S\$124.3 million a year ago.

Earnings per share (basic) for FY2025 stood at 14.42 Singapore cents, as compared to earnings per share (basic) of 10.98 Singapore cents in FY2024.

Based on OKP's closing share price of S\$0.86 as at 24 February 2026, the Group's market capitalisation is S\$462.0 million.

Proposed Dividend

To reward shareholders for their continued support, the Board has recommended a final dividend of 2.0 Singapore cents per share, consisting of a final dividend of 0.7 Singapore cent per share and a special dividend of 1.3 Singapore cents per share.

Outlook

Based on figures released by the Ministry of Trade and Industry ("MTI") on 10 February 2026, Singapore's economy expanded by 5.0% in 2025, easing from the 5.3% growth in 2024. In the fourth quarter of 2025, Singapore's economy expanded by 6.9% year-on-year, faster than the 4.6% growth in the previous quarter. On a quarter-on-quarter seasonally-adjusted basis, the economy grew by 2.1%, moderating from the 2.6% expansion in the third quarter. MTI has upgraded Singapore's GDP growth forecast from 1.0 to 3.0 per cent to 2.0 to 4.0 per cent for 2026.

On 29 January 2026, the Monetary Authority of Singapore (“MAS”) announced that it will maintain the Singapore dollar nominal effective exchange rate (“S\$NEER”) policy band, with no change to the width of the band or the level at which it was centred. For the full year, MAS noted that Singapore’s GDP growth is expected to remain resilient but ease relative to the stronger performance in 2025, with the positive output gap projected to narrow over the course of the year. Core inflation is also expected to increase modestly in the near term.

Construction

According to MTI, growth in Singapore’s construction sector came in at 4.6% year-on-year in the fourth quarter of 2025, moderating from the 5.6% growth in the third quarter. Growth during the quarter was supported by expansions in both public and private sector construction output. On a quarter-on-quarter seasonally adjusted basis, the sector eased to 0.2%, from 0.6% in the previous quarter. For the whole of 2025, the sector expanded by 5.2%, after growing by 5.4% in 2024.

For 2026, the Building and Construction Authority (“BCA”) projects the total value of construction demand to remain steady at between S\$47 billion and S\$53 billion, similar to 2025. The sustained construction demand is supported by the expected award of additional construction packages for Changi Terminal 5 (“T5”) Development, Marina Bay Sands Integrated Resort expansion, New Tengah General & Community Hospital, Downtown Line 2 Extension and Thomson-East Coast Line Extension.

Over the medium term, BCA expects construction demand to average between S\$39 billion and S\$46 billion per year from 2027 to 2030. While the medium-term outlook appears positive, supported by a strong pipeline of large developments, project schedules may still change due to unforeseen global economic risks. As the Changi T5 development is a one-off project, industry demand could moderate following its completion, potentially reverting to pre-COVID levels. To drive industry transformation and enhance productivity, the government will be focusing on initiatives that help companies build more advanced capabilities in digital solutions, robotics and automation.

Looking ahead, the Group remains cognisant of ongoing macroeconomic uncertainties, including geopolitical tensions and supply chain challenges, that continue to exert cost pressures across the construction sector. Notwithstanding these challenges, the Group will continue to focus on building a sustainable and resilient business anchored on disciplined execution, prudent financial management and strong project delivery capabilities.

The Group continues to be sustained by a strong pipeline of projects and will continue to focus on projects that align with our core competencies in transport infrastructure and civil engineering, while exploring other opportunities to diversify into property development and other investments in Singapore and overseas. In line with our long-term vision, OKP is also investing in and adopting technologies to enhance productivity, improve operational efficiency, and drive innovation.

During the year, the Group secured several contract awards. In November 2025, the Group's wholly-owned subsidiary, Eng Lam Contractors Co (Pte) Ltd, secured a \$22.6 million contract from JTC Corporation for infrastructure works at CleanTech Loop (Phase 2A) within the Jurong Innovation District. In May 2025, the Group was awarded a \$258.3 million contract from the Land Transport Authority for the construction of new cycling paths for the East Region in Singapore across 11 towns. As at 31 December 2025, the Group's order book stood at \$588.0 million, with projects extending till 2031.

The Group remains selective in its tendering activities, focusing on projects that align with its technical expertise and risk profile, while maintaining a strong emphasis on cost controls, timely delivery and disciplined cashflow management.

Property Development and Investment

On the property development front, the Group continues to adopt a measured and opportunistic approach, aligned with its long-term strategy and risk profile. The Group's residential project in Bukit Panjang, Phoenix Residences, comprising 74 units, has attained its TOP in January 2025 and received its Certificate of Statutory Completion ("CSC") from the Building and Construction Authority on 6 August 2025.

For its property investment business, the Group's investment property at 6-8 Bennett Street in Perth, Australia, continues to generate a positive stream of recurring rental income. The Group continues to manage the asset with a focus on value preservation and income stability. The ongoing improvements are anticipated to enhance the property's long-term value while also increasing its potential for higher rental income and attracting new tenants. The Group also holds a freehold, three-story shophouse at 35 Kreta Ayer Road in Singapore, held through the Group's 51%-owned subsidiary, Raffles Prestige Capital Pte. Ltd. The above assets form part of the Group's recurring income strategy and contribute positively to overall performance.

Supported by its strong track record and industry expertise, the Group remains focused on its core construction business while strengthening earnings resilience through disciplined execution and recurring income streams. By maintaining financial prudence and operational focus, the Group is well-positioned to navigate prevailing market conditions and deliver sustained value to its stakeholders.

About OKP Holdings Limited (www.okph.com)

Listed on the Mainboard of the Singapore Exchange Securities Trading Limited since 26 July 2002, OKP Holdings Limited (胡金标控股有限公司) (“OKP” or the “Group”) is a leading home-grown infrastructure and civil engineering company, specialising in the construction of airport runways and taxiways, expressways, flyovers, vehicular bridges, urban and arterial roads, commuter infrastructure, airport infrastructure, and oil and gas-related infrastructure for petrochemical plants and oil storage terminals. OKP has also ventured into property development and investment.

OKP was established in 1966 by Founder and Chairman, Mr Or Kim Peow, and today operates under three core business segments, Construction, Maintenance and Rental income from investment properties. The Group tenders for both public and private civil engineering, as well as infrastructure construction projects. The Group’s core business includes property development and investment.

The Group’s clientele includes public sector agencies such as Changi Airport Group, Housing & Development Board, JTC, Land Transport Authority, National Parks Board, PUB, Singapore’s National Water Agency and Urban Redevelopment Authority. OKP’s private sector clients include companies such as ExxonMobil and Foster Wheeler Asia Pacific Pte Ltd and WorleyParsons Pte Ltd.

The Group had worked on several large oil and gas projects including one relating to the S\$750 million Universal Terminal – a massive petroleum storage facility on Jurong Island – and civil works relating to ExxonMobil’s multi-billion-dollar Second Petrochemical Complex project. The Group was also involved in land reclamation works on Jurong Island, a milestone project.

To diversify its earnings, OKP ventured into the property sector in 2012. It had minority stake in LakeLife, an executive condominium in Jurong. In March 2019, the Group successfully launched The Essence, an 84-unit condominium along Chong Kuo Road. The 74-unit residential project, Phoenix Residences in Bukit Panjang, located near the Phoenix LRT station and in close proximity to the Bukit Timah Nature Reserve and Bukit Batok Golf Range, was launched for sale in 2020. For investment purposes, OKP holds 51% interest in a freehold office complex, 6-8 Bennett Street, in Perth, Australia, which provides a recurrent income stream for the Group. In line with the expansion of its portfolio of investment properties, OKP acquired 35 Kreta Ayer Road in January 2021. The property has a freehold tenure and comprises a three-storey with attic shophouse. OKP also acquired 69 and 71 Kampong, comprising adjoining freehold two-storey conservation shophouses, in August 2021, and subsequently entered into an agreement to sell them in September 2025.

Both its wholly-owned subsidiary corporations, Or Kim Peow Contractors (Pte) Ltd (胡金标建筑（私人）有限公司) and Eng Lam Contractors Co (Pte) Ltd (永南建筑（私人）有限公司), are A1 grade civil engineering contractors, under the BCA Contractors' Registry System which allows them to tender for public sector construction projects of unlimited value.

Issued on behalf of OKP Holdings Limited by: CDR

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