



CHINA TAISAN TECHNOLOGY GROUP HOLDINGS LIMITED

(Company Registration Number: 200711863D)

**APPLICATION FOR EXTENSION OF TIME TO ANNOUNCE THE
COMPANY'S FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31
DECEMBER 2014 ("FY2014 RESULTS")**

The Board of Directors of China Taisan Technology Group Holdings Limited (the "**Company**") wishes to announce that, on 24 February 2015, the Company has applied to the Singapore Exchange Trading Limited (the "**SGX-ST**") for a waiver to comply with Rule 705(1) of the SGX-ST Listing Manual which states, *inter alia*, that "an issuer must announce the financial statements for the full financial year (as set out in Appendix 7.2) immediately after the figures are available, but in any event not later than 60 days after the relevant financial period" and an extension of 2 months to announce its FY2014 Results on or before 30 April 2015 (the "**Extension Application**").

As announced on 14 November 2014 and 23 January 2015, the Company has received some complaints from customers that certain of the Group's new products have quality issues. Whilst the Company has completed its internal investigations into the customers' complaints, the affected products amounts to approximately 6,270 tonnes and form a significant portion of the 6,573 tonnes products which have been delivered during the financial year ended 31 December 2014 ("**FY2014**"). As the affected products form a significant portion of the products which have been delivered during FY2014, the Directors of the Company wish to be prudent in ensuring that the FY2014 Results of the Company gives a true and fair representation of the Company's financials and have since requested for the Company's Auditors to conduct a review of this incident and to assess the financial impact of this incident to the Company's financials.

In conducting its review, the Auditors have requested for, *inter alia*, audit evidence to substantiate the financial effect and will be conducting interview with the affected customers. This will take some time in light of the Chinese New Year holiday in China (to illustrate, the earliest the Auditors can conduct the interview with the affected customers will be in first half of March 2015).

Based on the foregoing, the Company has made the Extension Application to the SGX-ST. The Company will announce the outcome of the Extension Application in due course.



BY ORDER OF THE BOARD

Lin Wen Chang

Chief Executive Officer

25 February 2015