(Incorporated in the Republic of Singapore)
(Company Registration No. 200009059G)

LOAN AGREEMENT WITH MKY CAPITAL PTE. LTD. ("MKY")
- UPDATE TO SHAREHOLDERS

The board of directors (the "**Board**") of mDR Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") refer to the Company's announcements dated 17 May 2021, 27 September 2021, 28 September 2021, 26 November 2021, 8 December 2021, 18 December 2021, 10 February 2022, 24 February 2022, 14 March 2022, 23 March 2022, 25 March 2022 and 30 March 2022 in relation to the Loan Agreement with MKY (collectively, the "**Announcements**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as ascribed to them in the Announcements.

Further to the Announcements, the Board wishes to update shareholders, as follows:

(a) MKY has redeemed the mortgage upon repayment of the loan based on the redemption statement as at 31 March 2022; and

(b) the Company has discharged Mr Abuthahir Abdul Gafoor and Ms Yessica Budiman of AAG Corporate Advisory Pte Ltd as the joint and several Receivers of the mortgaged property with effect from 31 March 2022.

The Company will provide further details, where necessary, in subsequent announcement(s) in accordance with the listing rules of the Singapore Exchange Securities Trading Limited to keep shareholders updated on any material developments. Shareholders and potential investors of the Company are advised to exercise caution when dealing or trading in the shares of the Company and are advised to read this announcement and any further announcements by the Company carefully. **Shareholders and potential investors who are in any doubt about the contents of this announcement or as to the action they should take, should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers immediately.**

BY ORDER OF THE BOARD

Madan Mohan
Company Secretary

31 March 2022