



October 28, 2024

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051, India
Symbol: BHARTIARTL/ AIRTELPP

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001, India
Scrip Code: 532454/ 890157

Sub: Press Release

Dear Sir/ Ma'am,

We wish to submit the enclosed press release dated October 28, 2024, being issued by the Company pursuant to the approval of its Board of Directors in the meeting held on October 28, 2024.

The Board meeting commenced at IST 1400 Hrs and is still in progress.

Please take the above information on record.

Thanking you,
Sincerely yours,

For Bharti Airtel Limited

Rohit Krishan Puri
Joint Company Secretary & Compliance Officer

Bharti Airtel Limited
(a Bharti Enterprise)

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Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070, India
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CIN: L74899HR1995PLC095967



PRESS RELEASE

New Delhi, October 28, 2024

Gopal Vittal has led Bharti Airtel as Managing Director & CEO for the last twelve years. In this period, Airtel has built a winning portfolio of businesses across mobile, B2B, Home Broadband, DTH and digital services. Even in mobile, an intensely competitive space, Airtel has seen its revenue market share grow from 30% to 40%.

In addition to strong business performance, Airtel has built a resilient organization, with best-in-class talent, world class digital capabilities, tech enablement and a strong set of values. Customer obsession and digital capabilities embedded in its talent pool secures its future. The capital markets acknowledge this with a five-fold increase in the market capitalization of the company to well over \$100 billion.

As part of a structured succession process, Gopal, in addition to being the Managing Director, is being appointed Vice Chairman of Bharti Airtel Ltd. In this role, while continuing to lead the India business, he will take on broader telecom responsibilities across the group. Gopal will be appointed to the Board of Airtel Africa Plc as the Bharti nominee director to provide strategic guidance. In addition, he will be responsible for driving group synergies in select areas such as Network strategy, digital & technology, procurement and talent.

On January 1, 2026, Gopal will move into the role of Executive Vice Chairman of Bharti Airtel Ltd.

Shashwat Sharma currently Chief Operation Officer, will be appointed MD & CEO of Bharti Airtel Ltd on January 1, 2026. In preparation for this role, he is being appointed CEO designate of the Company. As the CEO designate, Shashwat will be responsible for the entire end-to-end consumer business. Gopal will be responsible for mentoring and grooming Shashwat to take over as MD & CEO of Bharti Airtel Ltd.

Gopal will start to spend time between Delhi and Bangalore. He will continue to travel extensively to ensure a structured transition and provide leadership and oversight across the group including overseas operations.

Sunil Bharti Mittal, Chairman, Bharti Airtel said:

Airtel, India's foremost corporate entity, has had a distinguished record of well thought out structured succession planning. I am extremely pleased with the succession and transition plan of leadership at Airtel and there could not have been a better time for Airtel to unveil the new arrangement where change and continuity will go hand in hand.

Empowerment has been an article of faith with me which has resulted in a highly energized management delivering superior results. Airtel is one of the rare home grown enterprises where the finest professionals combine entrepreneurial flair to bring to hundreds of millions of customers, the best technology and services in our industry.

Board Change

Rakesh Bharti Mittal, having served Airtel for 9 years in his current term, will move on to the boards of Indus Towers Limited and Bharti Hexacom Limited. Rajan Bharti Mittal returns to Airtel to be the Bharti Board nominee with immediate effect.

About Bharti Airtel

Headquartered in India, Airtel is a global communications solutions provider with over 550 million customers in 17 countries across South Asia and Africa. The company ranks amongst the top three mobile operators globally and its networks cover over two billion people. Airtel is India's largest integrated communications solutions provider and the second largest mobile operator in Africa. Airtel's retail portfolio includes high speed 4G/5G mobile broadband, Airtel Xstream Fiber that promises speeds up to 1 Gbps with convergence across linear and on-demand entertainment, streaming services spanning music and video, digital payments and financial services. For enterprise customers, Airtel offers a gamut of solutions that includes secure connectivity, cloud and data centre services, cyber security, IoT, Ad Tech and cloud based communication. For more details visit www.airtel.com.