PROPOSED ACQUISITION OF SHARES IN YOMA FLEET LIMITED

- **RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SGX-ST**

The Board of Directors (the "**Board**") of Yoma Strategic Holdings Ltd. (the "**Company**") refers to the announcement dated 28 June 2024 (the "**Previous Announcement**"). Where capitalised terms are used in this Announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Previous Announcement.

APPROVAL IN-PRINCIPLE

The Board is pleased to announce that the Company had on 10 July 2024 received the approval in-principle of the SGX-ST for the listing and quotation for the Consideration Shares on the SGX-ST, subject to the following conditions:

(i) compliance with the SGX-ST's listing requirements for the Consideration Shares;

(ii) the Company utilising its current FY2023 Share Issue Mandate;

(iii) a written undertaking from the Company that it will comply with Rule 803 of the Listing Manual; and

(iv) a written confirmation from the Company that it will not issue the Consideration Shares to persons prohibited under Rule 812(1) of the Listing Manual.

The Company had provided the undertakings and confirmations set out in paragraphs (iii) and (iv) above to the SGX-ST as required.

The approval in-principle of the SGX-ST is not to be taken as an indication of the merits of the Proposed Acquisition, the Consideration Shares, the Company and/or its subsidiaries.

BY ORDER OF THE BOARD

Melvyn Pun
Chief Executive Officer
11 July 2024

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