IX BIOPHARMA LTD.
(Company Registration No. 200405621W)
(Incorporated in the Republic of Singapore)

PROPOSED PLACEMENT OF 14,358,000 NEW ORDINARY SHARES IN THE CAPITAL OF IX BIOPHARMA LTD.

– RECEIPT OF LISTING AND QUOTATION NOTICE

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*Unless otherwise defined, capitalised terms herein shall bear the same meanings as in the Company's announcement dated 14 April 2016 in relation to the proposed Placement (the "**Announcement**").*

Further to the Announcement, the Directors are pleased to announce that the Company has, on 20 April 2016, received the listing and quotation notice (the "**Listing and Quotation Notice**") from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing of and quotation for up to 14,358,000 Placement Shares on Catalist at the placement price of S$0.35 per Placement Share, subject to the Company's compliance with the SGX-ST's listing requirements.

The Listing and Quotation Notice granted by the SGX-ST is not to be taken as an indication of the merits of the Placement Shares, the Placement, the Company, its subsidiaries and/or their securities.

By Order of the Board

Lee Wei Hsiung / Wang Shin Lin, Adeline
Company Secretaries

20 April 2016

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**"), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tony Toh, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone: (65) 6337-5115.