



HYFLUX LTD

Company Registration No.: 200002722Z

(Incorporated in the Republic of Singapore)

UPDATES ON REORGANISATION PROCESS

Hyflux Ltd. (the “**Company**”) refers to its ongoing reorganisation process, and its announcements dated:

- (a) 7 November 2018 and 26 November 2018 in relation to the extension of the moratorium in respect of the Company and four of its subsidiaries;
- (b) 18 December 2018 in relation to the case management conference scheduled for 14 January 2019; and
- (c) 2 January 2019 in relation to the approval by the Singapore Exchange Securities Trading Limited of, *inter alia*, the extension of time for the Company to hold its annual general meeting for the financial year ended 31 December 2018 (the “**FY2018 AGM**”).

The Company wishes to announce that at the case management conference held today, the Court directed that a further case management conference is to be held on 11 February 2019. Following today’s case management conference, the affidavit providing an update on the progress of the matter has been published on the Company’s website and is accessible at <https://www.hyflux.com/financial-reorganisationexercise/info-on-court-process>.

Separately, the Company refers to its announcement dated 2 January 2019 and wishes to announce that the Accounting and Corporate Regulatory Authority has granted its applications for extensions of time under Section 175(2)(a) and Section 197(1B)(a) of the Companies Act (Chapter 50 of Singapore), to hold the FY2018 AGM by 31 August 2019 and to file the annual return for FY2018 by 30 September 2019.

Please monitor SGXNet and the Company’s website for any announcements or updates on the Reorganisation. If you are a holder of any securities of the Company and wish to receive email alerts providing these updates, please register your request at <http://investors.hyflux.com/contacts.html>. Otherwise, all information and updates will be disseminated via SGXNet and/or the Company’s website (<https://www.hyflux.com/financial-reorganisation-exercise/>).

Shareholders and holders of the Securities are advised to exercise caution at all times when dealing in the shares and/or Securities, and should consult their stockbrokers, bank

managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lim Poh Fong

Company Secretary

Submitted to SGX-ST on 14 January 2019