

SUTL Enterprise Limited
(Incorporated in the Republic of Singapore)
(Company Registration No. 199307251M)

Resolutions Passed at Annual General Meeting Held on 26 April 2018

The Board of Directors of SUTL Enterprise Limited (the “**Company**”) wishes to announce that at the Annual General Meeting of the Company held on 26 April 2018 (the “**AGM**”), all the resolutions relating to the matters set out in the Notice of Annual General Meeting dated 11 April 2018 were passed on a poll vote. The scrutineer appointed for the AGM was Moore Stephens LLP.

Results of the Poll

The results of the poll on the resolutions put to the vote at the AGM are set out below for information:

Resolution number and details	Total number of Shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1: Adoption of Directors’ Statement and Audited Financial Statements for the year ended 31 December 2017 and the Auditors’ Report thereon	48,390,142	48,390,142	100.00%	0	0.00%
Ordinary Resolution 2: Approval of a final dividend at 2 cents per ordinary share for the year ended 31 December 2017	48,420,642	48,420,642	100.00%	0	0.00%
Ordinary Resolution 3: Approval of Directors’ Fees of S\$264,605 for the year ended 31 December 2017	48,410,642	48,410,642	100.00%	0	0.00%

<p>Ordinary Resolution 4:</p> <p>Re-election of Director – Mr. Lew Syn Pau</p>	48,323,842	48,313,842	99.98%	10,000	0.02%
<p>Ordinary Resolution 5:</p> <p>Re-election of Director – Mr. Chan Kum Tao</p>	48,313,842	48,313,842	100.00%	0	0.00%
<p>Ordinary Resolution 6:</p> <p>Re-appointment of auditors Messrs Ernst & Young LLP and to authorise the Directors to fix their remuneration</p>	48,313,842	48,283,442	99.94%	30,400	0.06%
<p>Ordinary Resolution 7:</p> <p>Authority to issue and allot shares pursuant to Section 161 of the Companies Act, Cap. 50</p>	48,333,842	48,283,342	99.90%	50,500	0.10%
<p>Ordinary Resolution 8:</p> <p>Authority to offer and grant options in accordance with the Share Option Scheme 2011</p>	48,282,342	48,155,142	99.74%	127,200	0.26%
<p>Ordinary Resolution 9:</p> <p>Authority to purchase shares pursuant to the Share Purchase Mandate</p>	48,410,542	48,410,542	100.00%	0	0.00%

Ordinary Resolution 10: Authority to enter into interested person transactions pursuant to the Interested Person Transactions Mandate	920,700	823,900	89.49%	96,800	10.51%
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Details of Parties who are Required to Abstain from Voting on any Resolution(s)

Ordinary Resolution 8: Authority to offer and grant options in accordance with the Share Option Scheme 2011

Shareholders of the Company who are eligible to participate in the Share Option Scheme 2011 abstained from voting on Ordinary Resolution 8. Directors of the Company and its subsidiaries and certain employees of the Company and its subsidiaries are eligible to participate in the Share Option Scheme 2011. An aggregate of 194,000 ordinary shares in the Company were held by the Directors and employees of the Company and its subsidiaries who were present at the AGM, which comprised the shareholding interests of Mr Lew Syn Pau holding a direct interest in 100,000 ordinary shares and a deemed interest in 44,000 ordinary shares, and an employee holding 50,000 ordinary shares.

Ordinary Resolution 10: Authority to enter into interested person transactions pursuant to the Interested Person Transactions Mandate

SUTL Global Pte. Ltd. holding 47,389,942 ordinary shares in the Company, being interested in Ordinary Resolution 10, had abstained from voting on Ordinary Resolution 10.

An associate of Mr Tay Teng Hock, a director and shareholder of SUTL Global Pte. Ltd., holding 50,000 ordinary shares in the Company, had abstained from voting on Ordinary Resolution 10.

Directors who were Re-elected

Mr. Lew Syn Pau, the Chairman (Non-Executive) and Independent Director of the Company, was re-elected as a Director of the Company, and will also remain as Chairman of the Audit Committee and the Remuneration Committee, and member of the Nominating Committee. For the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board considers Mr. Lew Syn Pau to be independent.

Mr. Chan Kum Tao, a Non-Executive Director of the Company, was re-elected as a Director of the Company, and will also remain as a member of the Audit Committee and the Remuneration Committee. For the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board considers Mr. Chan Kum Tao to be non-independent.

BY ORDER OF THE BOARD

TAY TENG GUAN ARTHUR
Executive Director

26 April 2018