

IPS SECUREX HOLDINGS LIMITED

(Company Registration Number: 201327639H)

(Incorporated in the Republic of Singapore on 10 October 2013)

NOTICE OF EXTRAORDINARY GENERAL MEETING

All capitalised terms herein shall, unless otherwise defined, have the respective meanings ascribed thereto in the circular dated 14 December 2016 to the shareholders of the Company (the “Circular”).

NOTICE IS HEREBY GIVEN that an extraordinary general meeting (“EGM”) of the Company will be held at 213 Henderson Road, #04-09 Henderson Industrial Park, Singapore 159553 on 29 December 2016, at 10.00 a.m. for the purpose of considering and, if thought fit, passing with or without modification, the ordinary resolution as set out below.

ORDINARY RESOLUTION**THE PROPOSED APPOINTMENT OF MESSRS KPMG LLP AS AUDITORS**

That:

- (a) Messrs KPMG LLP be and is hereby appointed as Auditors to hold office with effect from 29 December 2016 until the conclusion of the next annual general meeting of the Company at a remuneration and on such terms to be agreed between the Directors and Messrs KPMG LLP; and
- (b) the Directors and each of them be and are hereby authorised to do all such acts and things (including, without limitation, executing all such documents as may be required) as they or he may consider expedient or necessary or in the interest of the Company to give effect to this ordinary resolution.

Notes to Shareholders:–

- (a) *Deloitte & Touche LLP has confirmed to KPMG LLP that it is not aware of any professional reasons why KPMG LLP should not accept the appointment as Auditors;*
- (b) *the Company confirms that there were no disagreements with Deloitte & Touche LLP on accounting treatments within the last 12 months prior to the date of the Circular;*
- (c) *the Company confirms that it is not aware of any circumstances connected with the Proposed Appointment of Auditors that should be brought to the attention of the Shareholders which has not been disclosed in the Circular;*
- (d) *the Company confirms that the specific reasons for the Proposed Appointment of Auditors are disclosed in paragraph 2.1 of the Circular; and*
- (e) *the Company confirms that it is in compliance with Rules 712 and 715 of the Catalist Rules in relation to the appointment of KPMG LLP as Auditors.*

BY ORDER OF THE BOARD

Shirley Tan Sey Liy
Company Secretary
14 December 2016

Notes:–

1. A member of the Company who is not a Relevant Intermediary (as defined below) entitled to attend and vote at this EGM is entitled to appoint one or two proxies to attend and vote in his/her stead. Where such member appoints two proxies, the proportion of his shareholding which each proxy has been appointed shall be specified in the proxy form. A proxy need not be a member of the Company.
2. A member of the Company who is a Relevant Intermediary may appoint more than two proxies, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member appoints more than one proxy, the number and class of shares to which each proxy has been appointed shall be specified in the proxy form.
3. A member of the Company which is a corporation is entitled to appoint its authorised representative or proxy to vote on its behalf. The appointment of proxy must be executed under seal or the hand of its duly authorised officer or attorney in writing.
4. The instrument appointing a proxy or proxies must be deposited at the registered office of the Company at 213 Henderson Road #04-09 Henderson Industrial Park Singapore 159553 not later than 48 hours before the EGM.
5. A Depositor's name must appear on the Depository Register maintained by The Central Depository (Pte) Limited as at 72 hours before the time fixed for holding the EGM in order for the Depositor to be entitled to attend and vote at the EGM.

“Relevant Intermediary” means:

- (a) a banking corporation licensed under the Banking Act (Chapter 19) of Singapore or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity; or
- (b) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act (Chapter 289) of Singapore and who holds shares in that capacity; or
- (c) the Central Provident Fund Board established by the Central Provident Fund Act (Chapter 36) of Singapore, in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the Central Provident Fund Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.

PERSONAL DATA PRIVACY

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the “Purposes”), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

This Notice of Extraordinary General Meeting (the “Notice”) has been prepared by IPS Securex Holdings Limited (the “Company”) and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the “Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”).

The Sponsor has not independently verified the contents of this Notice. This Notice has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this Notice, including the correctness of any of the statements or opinions made or report contained in this Notice.

The contact person for the Sponsor is Mr David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.