MERCATOR LINES (SINGAPORE) LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in Singapore)
(Company Registration Number 200507205N)
(the "**Company**")

SECOND EXTENSION OF JUDICIAL MANAGEMENT ORDER

The Company refers to its announcements made on 18 January 2016, 1 March 2016, 22 March 2016 and 19 April 2016.

On 7 July 2016, the Judicial Manager filed an application to extend the judicial management order which expires on 16 July 2016.

The application was heard on 12 July 2016 and the extension was granted until 31 October 2016.

YIT CHEE WAH
Judicial Manager
13 July 2016