



OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199504676H)

ANNOUNCEMENT

**ALLOTMENT AND ISSUE OF SHARES PURSUANT TO
THE EXERCISE OF SHARE OPTIONS**

Olam International Limited (the "**Company**") wishes to announce that the number of issued ordinary shares of the Company has increased from 2,829,738,680 to 2,829,763,680 ordinary shares (including 101,165,100 Treasury Shares) following the allotment and issuance of new ordinary shares from the exercise of 25,000 share options at the exercise price of S\$1.76 each on 8 March 2017, which will be listed and quoted on the SGX-ST on 10 March 2017.

These new shares rank pari passu in all respects with the existing shares of the Company.

The outstanding number of share options following the aforementioned exercise is 72,142,000.

BY ORDER OF THE BOARD

Shekhar Anantharaman
Executive Director & Group Chief Operating Officer

8 March 2017
Singapore